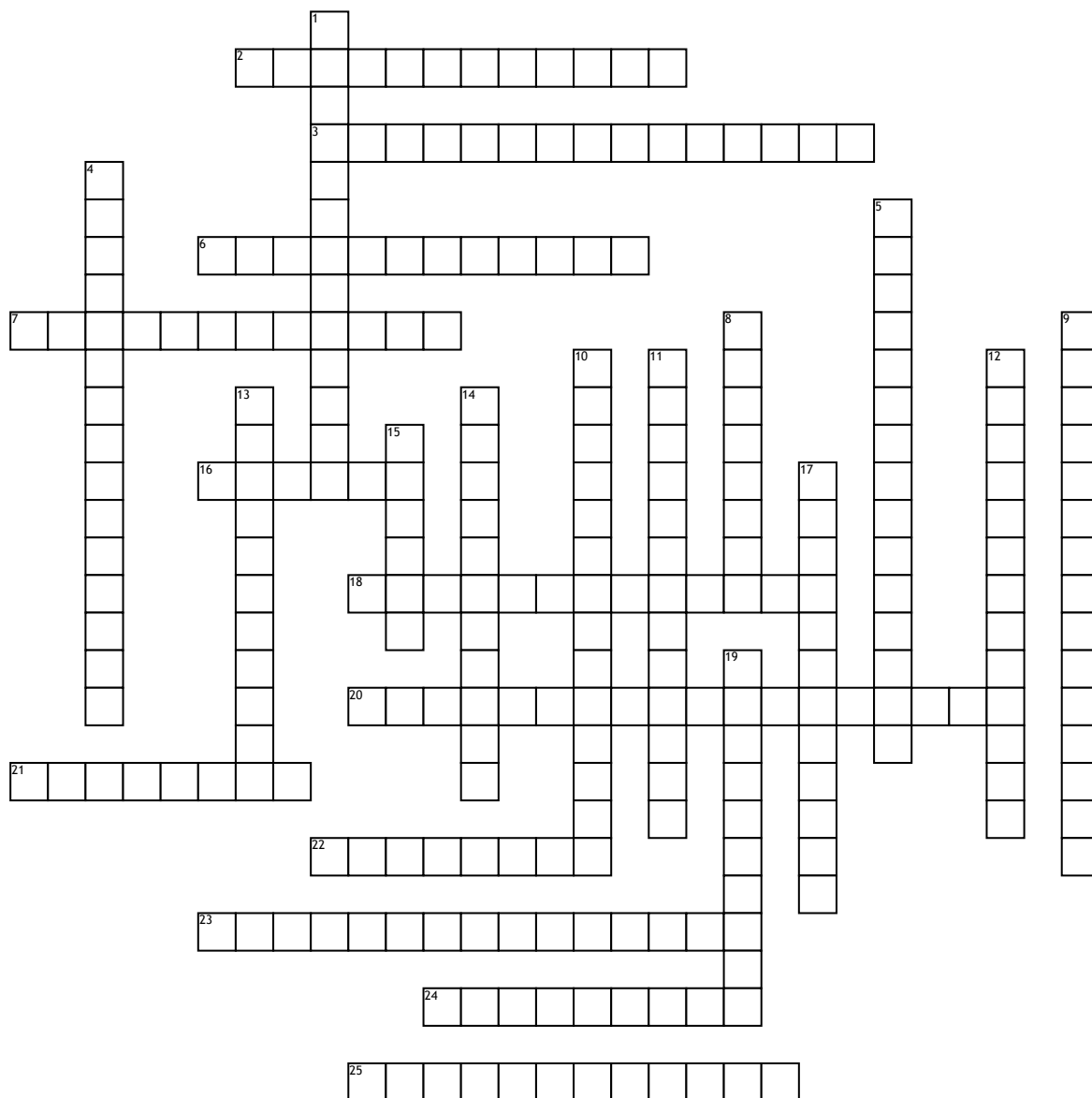


Name: _____

Date: _____

Consumer Credit Crossword



Across

2. having the assets, income, and willingness to repay debt
 3. credit granted based on a signed credit agreement
 6. a record of a person's credit history
 7. an organization that collects information about the financial and credit transactions of consumers
 16. the party who owes money to the creditor
 18. the total amount paid by a borrower to a lender for the use of credit
 20. a statement in a contract that allows the creditor to require full and immediate payment of the entire balance if a payment is missed or the individual fails to abide by the terms of the contract
 21. a responsible person who signs the loan along with the person whom the loan is granted

22. The legally binding agreement between the borrower and the lender
 23. those who are more likely to pay their debts
 24. the amount of money borrowed
 25. the creditor's evaluation of an applicant's willingness and ability to pay debts and is typically expressed in a letter grade

Down

1. loans that require collateral
 4. a loan for an agreed amount of money that must be repaid with interest by a specific date or according to a defined schedule
 5. a loan for a specific amount of money that is repaid with interest in regular payments or installments
 8. the party whom money is owed
 9. a type of open-end credit agreement that offers a choice of paying in full each month or spreading payments over a period of time

10. credit granted to individual consumers by a retail business
 11. an individual's credit and financial behavior over a period of years
 12. an agreement that allows the borrower to use a specific amount of credit over a period of time
 13. a numerical measure of a loan applicant's creditworthiness at a particular point in time
 14. a portion of the purchase price paid up front
 15. an agreement between two parties in which one party lends money or provides goods or services to another party with the understanding that payment will be made at a later date
 17. a preapproved maximum amount that an individual can borrow
 19. property that a borrower promises to give up in the event he or she can no longer repay the loan