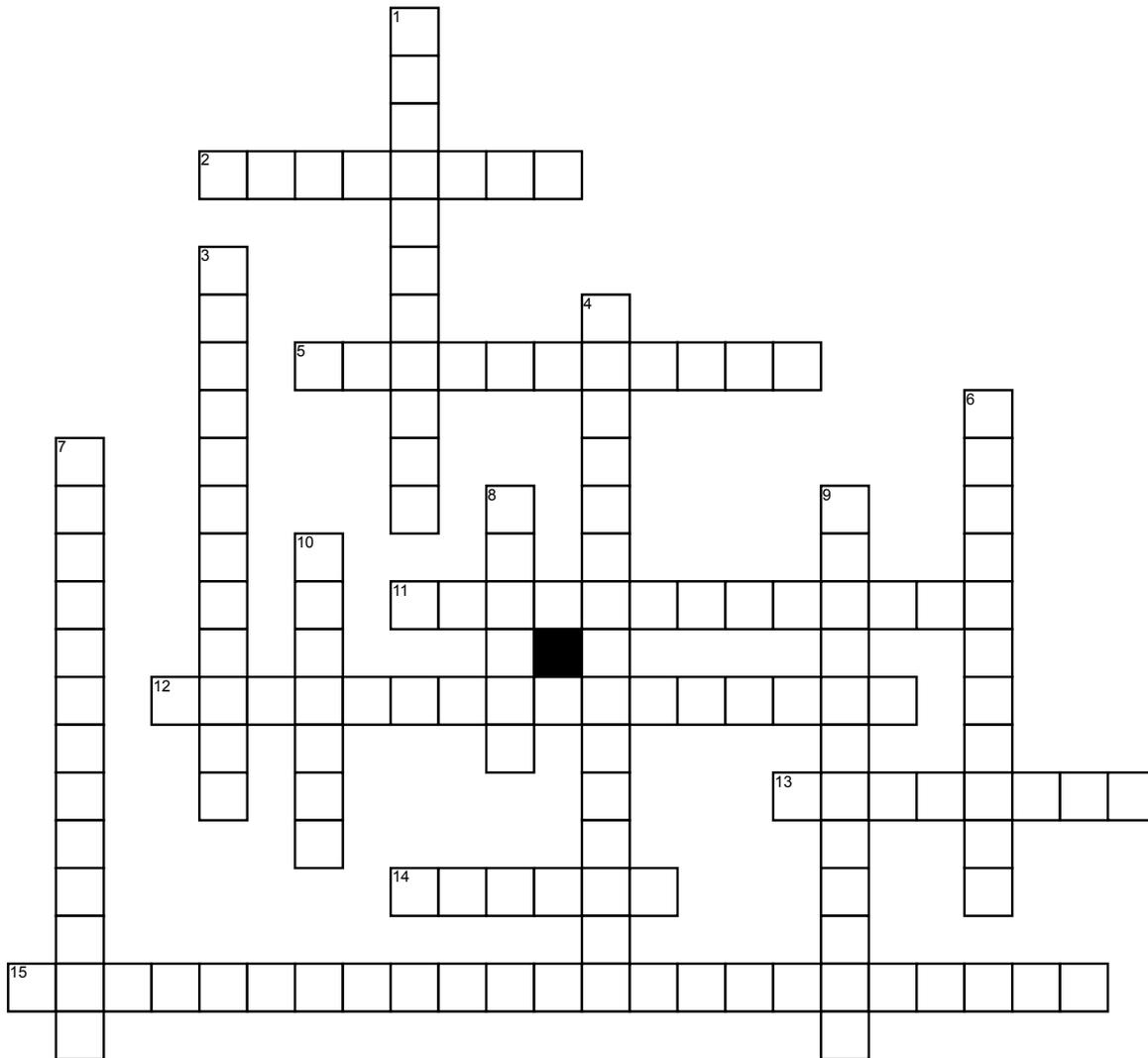


# Cost of Education after High School



## **Across**

**2.** a person who is equally responsible for paying back debt under the credit terms

**5.** the maximum dollar amount that can be borrowed

**11.** a line of credit established in advance so that a borrower does not have to apply for credit each time new credit is desired. also known as revolving credit

**12.** businesses hired by lenders to pursue payments on debts that borrowers have not paid back according to the terms of the credit contract

**13.** someone who receives something with a promise to return it or its equivalent

**14.** a person or organization who makes funds available for others to borrow

**15.** agencies that create credit reports based on the information they receive from lenders regarding a borrower's account history with that lender. Sometimes called credit bureaus

## **Down**

**1.** failure to make payment when it is due. The condition of a loan when a scheduled payment has not been received by the due date, but generally used to refer to a loan for which payment is 30 or more days past due

**3.** a record of a person's use of credit

**4.** a loan of a certain amount of money that a borrower must repay in a specified number of equal payments. also known as installment credit

**6.** a numerical summary of your credit history that indicates your credit worthiness (likelihood of repaying a loan as agreed)

**7.** a record of the borrower's past loans and credit-related transactions

**8.** refers to goods services and/or money received in exchange for a promise to pay back a definite sum of money at a future date

**9.** when a borrower fails to keep up with mortgage payments and the lender takes possession of the property

**10.** a legal claim by a government entity to take an individual's property or income when their taxes are not paid in full