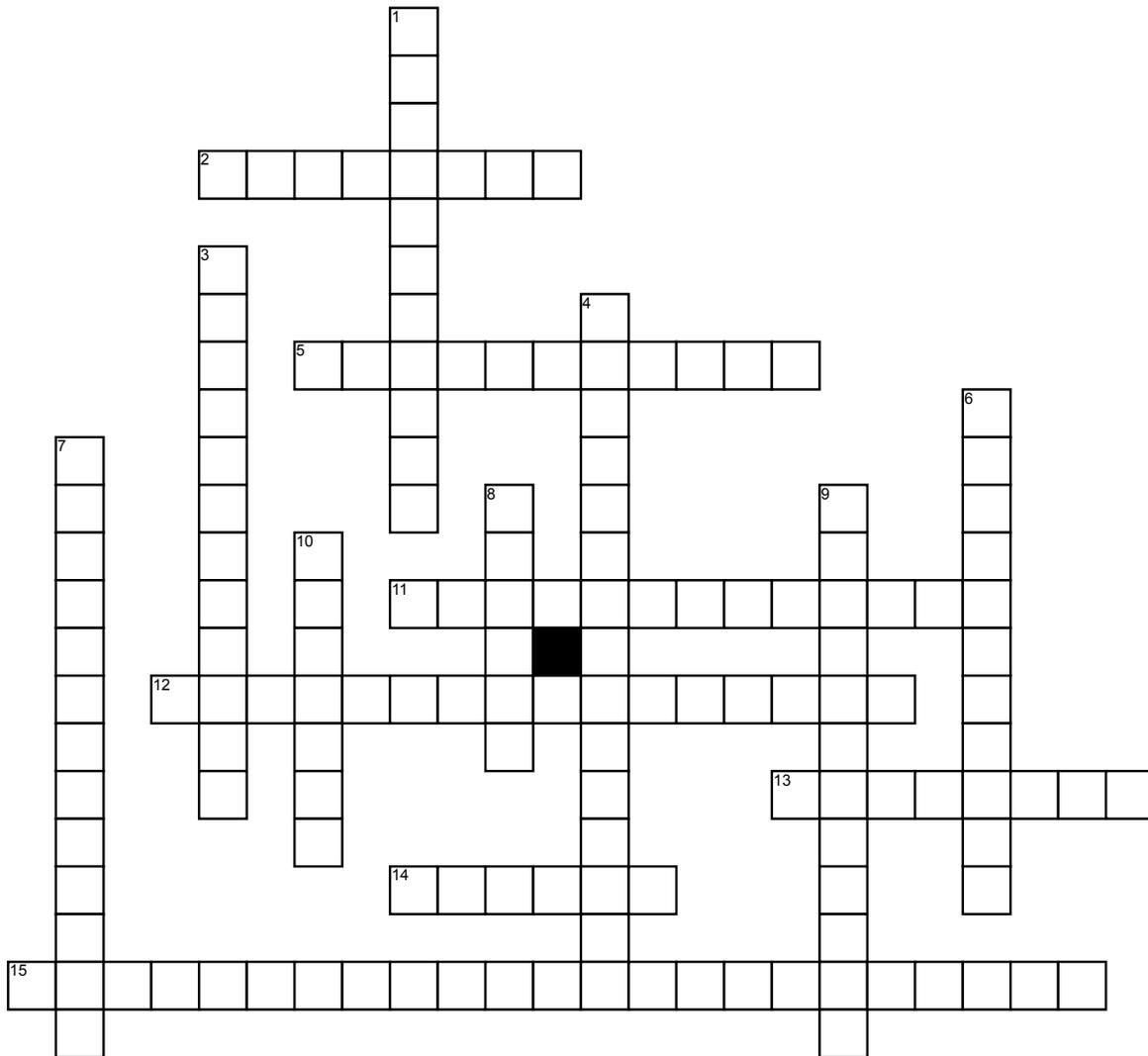


Cost of Education after High School



Across

2. a person who is equally responsible for paying back debt under the credit terms

5. the maximum dollar amount that can be borrowed

11. a line of credit established in advance so that a borrower does not have to apply for credit each time new credit is desired. also known as revolving credit

12. businesses hired by lenders to pursue payments on debts that borrowers have not paid back according to the terms of the credit contract

13. someone who receives something with a promise to return it or its equivalent

14. a person or organization who makes funds available for others to borrow

15. agencies that create credit reports based on the information they receive from lenders regarding a borrower's account history with that lender. Sometimes called credit bureaus

Down

1. failure to make payment when it is due. The condition of a loan when a scheduled payment has not been received by the due date, but generally used to refer to a loan for which payment is 30 or more days past due

3. a record of a person's use of credit

4. a loan of a certain amount of money that a borrower must repay in a specified number of equal payments. also known as installment credit

6. a numerical summary of your credit history that indicates your credit worthiness(likelihood of repaying a loan as agreed)

7. a record of the borrower's past loans and credit-related transactions

8. refers to goods services and/or money received in exchange for a promise to pay back a definite sum of money at a future date

9. when a borrower fails to keep up with mortgage payments and the lender takes possession of the property

10. a legal claim by a government entity to take an individual's property or income when their taxes are not paid in full