

Name: _____ Date: _____

Credit & Internet Security

- | | |
|---|---------------------------------|
| 1. The providing of a service for which you will pay later. | A. Open-End Credit |
| 2. Where a borrower can use credit up to a stated limit. | B. Credit Score |
| 3. The cost of credit expressed as a yearly percentage. | C. Spy ware |
| 4. The use of someone else's money, borrowed now with the agreement to pay it back later. | D. Service Credit |
| 5. A person or business that loans money to others. | E. Virus |
| 6. A person who borrows money from others. | F. Simple interest |
| 7. The total dollar amount of all interest and fees you pay for the use of credit. | G. Creditworthy |
| 8. A timeframe within which you may pay your current balance in full and incur no interest charges. | H. Cosigner |
| 9. A loan for a specific amount that must be repaid in full, including all finance charges, by a stated due date. | I. Loan Servicer |
| 10. Property pledged to assure repayment of a loan. | J. Debtor |
| 11. Someone who promises to pay if the borrower fails to pay. | K. Annual Percentage Rate (APR) |
| 12. The complete record of your borrowing and repayment performance. | L. Simple Interest Formula |
| 13. A written statement of a consumer's credit history, issued by a credit bureau to businesses. | M. Finance Charge |
| 14. The total of assigned points used to determine the likelihood that you will repay debt as agreed. | N. Closed-End Credit |
| 15. A determination that you are a good credit risk. | O. Collateral |
| 16. Legal document that you sign promising to pay back your federal student loan with interest; if applicable. | P. Credit Report |
| 17. U.S. Department of Education pays the interests during your grace period | Q. Credit History |
| 18. Interest will capitalize if you don't pay interest during grace period. | R. Grace Period |

19. The person or business who acts as an intermediary between lender and borrower. Handles all payments for your student loans.	S. Unsubsidized Loans
20. Interest computed only on the amount borrowed (or saved), without compounding.	T. Principal
21. The amount borrowed.	U. Hacking
22. Interest (I) = Principal (P) × Rate (R) × Time (T) $I = Prt$	V. Trojan Horse
23. To use one's skill to gain illegal or unauthorized access to a file or network.	W. Master Promissory Note (MPN)
24. A computer program that can duplicate and spread from one computer to another.	X. Credit
25. Software that appears to perform a desirable function for the user prior to running or installing, but steals information or harms the system.	Y. Creditor
26. Gathers information about an Internet user's browsing habits or intercepts personal data, transmitting this information to a third party for commercial gain.	Z. Subsidized loans