

Name: _____ Date: _____

DECA Vocab Q1 Finance

1. The practice and body of knowledge concerned with recording transactions, keeping financial records, performing audits, advising on taxation issues, and reporting financial information.
 2. A type of record keeping that recognizes incomes when they are earned and expenses when they are incurred, rather than when they are received or paid.
 3. An accounting method that identifies the activities which a firm performs and then assigns indirect costs to products. This system recognizes the relationship between costs, activities and products, and through this relationship, it assigns indirect costs to products less arbitrarily than traditional methods.
 4. The proceeds from an investment or business activity after all assessments are subtracted.
 5. Something of value.
 6. An examination of accounting/financial documents by a licensed professional to determine if they are accurate, consistent, and in compliance with set rules and regulations.
 7. A declining stock market.
 8. Ownership shares of a company that has a history of being profitable and providing consistent dividend payments.
 9. Occurs when the inputs and outputs of a business are equal and a profit is being neither made nor lost.
 10. Computer programs for creating both business and personal spending plans.
 11. An upwardly-advancing stock market.
 12. A process of negotiating contracts, wages, hours, with an employer.
 13. The government's main way to measure inflation.
 14. Found by dividing the current assets by current liabilities.
- A. Current Ratio
 - B. Asset
 - C. Break-Even Point
 - D. Blue Chip Stock
 - E. After-Tax Return
 - F. Accrual Accounting
 - G. Data mining
 - H. Collective Bargaining
 - I. Activity Based Costing (ABC)
 - J. Consumer Price Index
 - K. Budgeting Application
 - L. Accounting
 - M. Bear Market
 - N. Bull Market

15. The automatic or semi-automatic computational process of discovering patterns in large collective information sets.

O. Audit