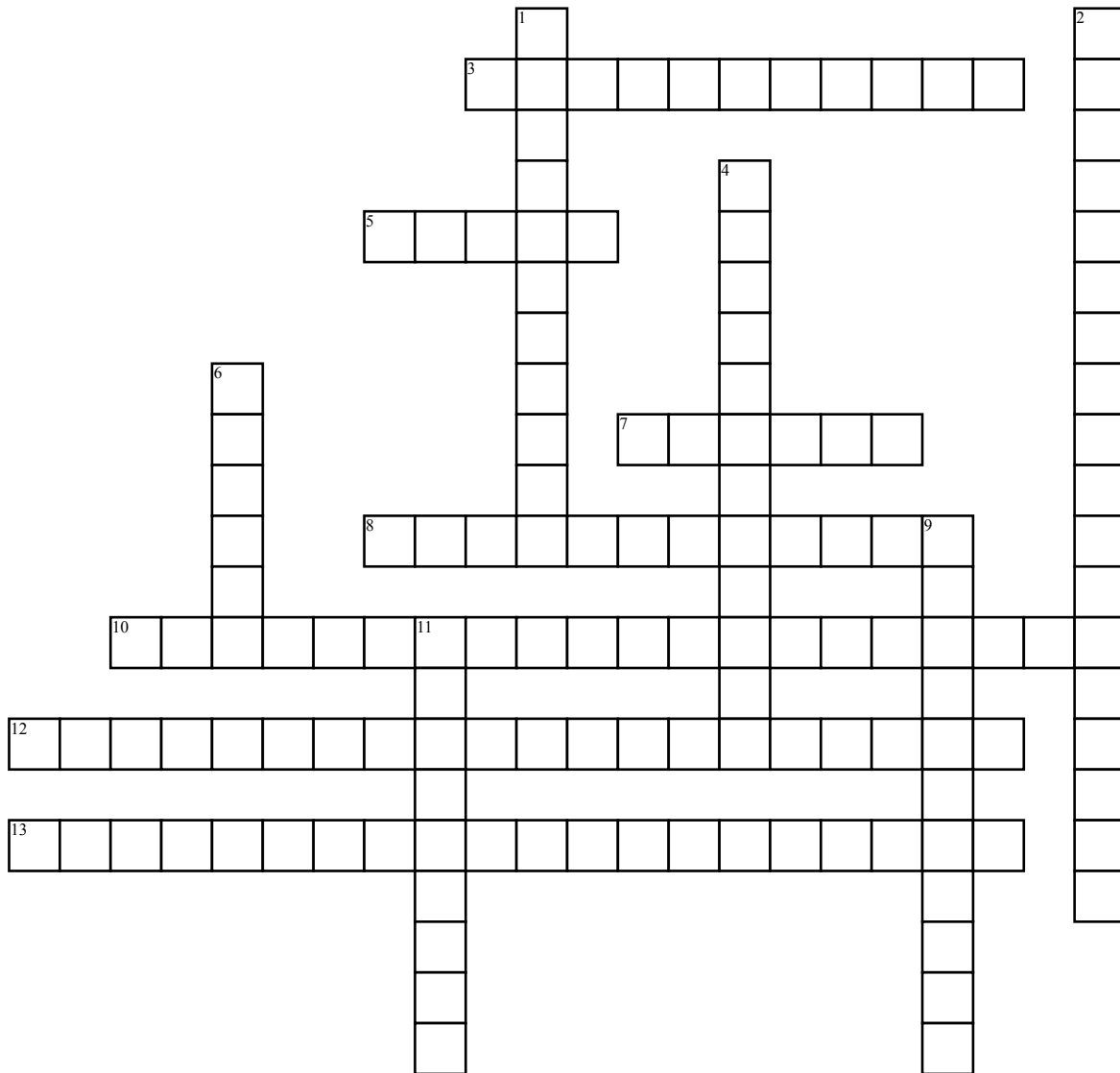


Demand Vocabulary



Across

- 3. Rule stating that more of a product will be consumed at a lower price and less will be consumed at a higher price
- 5. Person who purchase a good or service
- 7. Amount of a good or service that consumers are willing and able to buy at a given price at a given time
- 8. products that are purchased less as income increases
- 10. Types of changes in a market that will cause the entire demand curve to move to the right or left

12. Inability to change quantity demanded regardless of price

13. Physical item that had an increase in demand when the price of another item decreases

Down

- 1. Actual amount of money buyers are willing to pay for it
- 2. When the demand for a product is highly responsive to changes in price
- 4. Finished product used by an individual for personal use

6. Arrangement where buyers and sellers learn information from one another and voluntary exchange goods, service, and money

9. Graph that shows the relationship between the price of a good and the amount of it that buyers are willing to purchase at that price

11. Any factor usually financial to influence one choice over another by an individual or business