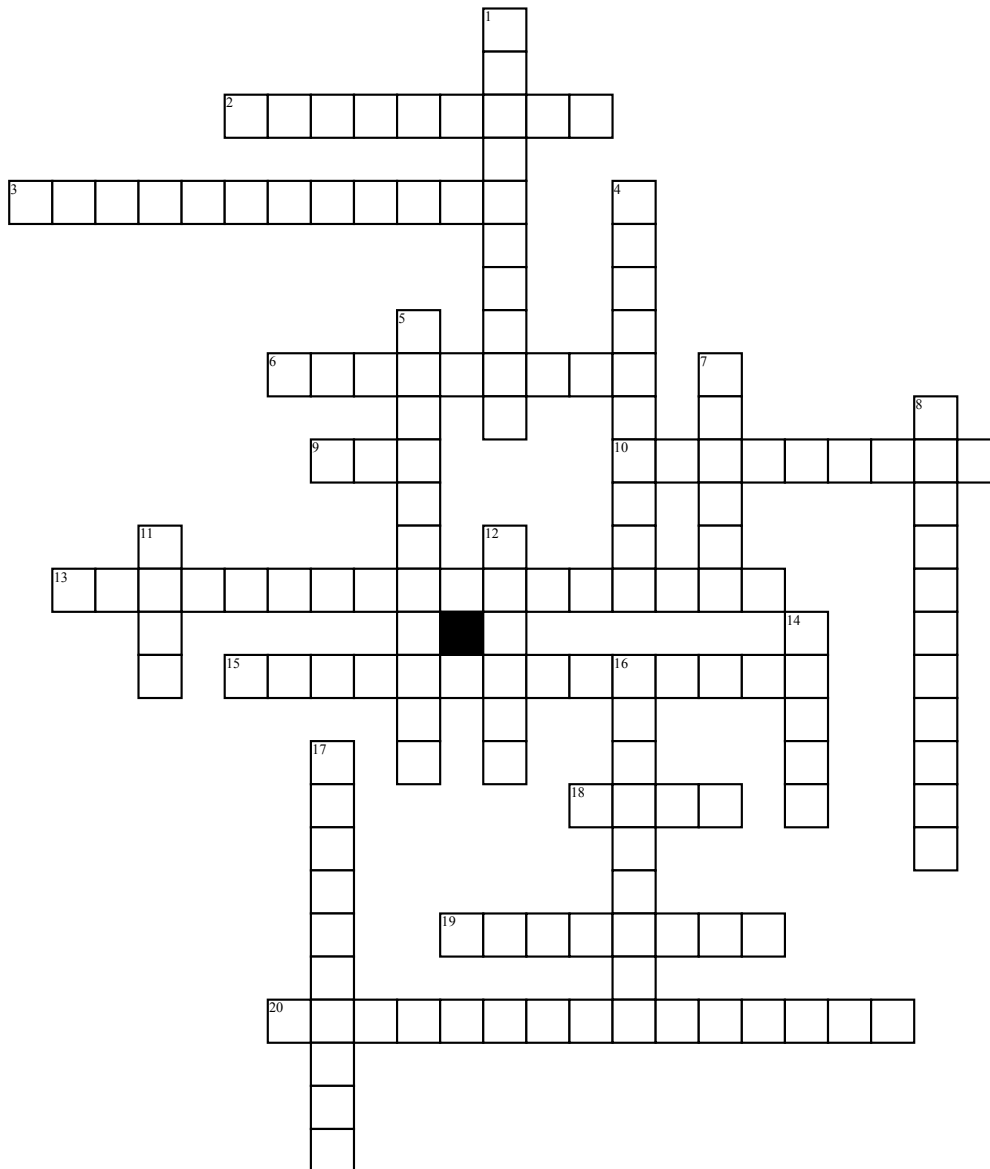


ECON 101 - CHAPTER 10/12



Across

2. the growth in the prices in an economy
 3. _____ rate is the percentage of the labor force unemployed
 6. unemployment _____ is a government program that reduces the hardship of joblessness by guaranteeing that unemployed workers receive a portion of their former income while unemployed
 9. acronym for Gross Domestic product
 10. a phase when the economy is growing
 13. A term used to describe the financial system of a nation that displays only minor fluctuations in output growth and exhibits a consistently low inflation rate.

15. measured as the percentage change in real per capita GDP from one period to another

18. _____ GDP is gross domestic product adjusted for price changes
 19. _____ unemployment is caused by economic downturns
 20. refers to how much your money can buy

Down

1. _____ unemployment is caused by delays in matching available jobs and coworkers
 4. general level of prices for the whole economy
 5. a _____ is a surprise event that changes a firms production costs

7. a(n) _____ log is the time between passing legislation and observing its effectiveness

8. a phase in which the economy is shrinking
 11. a _____ run is a period of time sufficient for all parts of the economy to adjust
 12. per person is the same as per _____

14. a _____ run is the period of time in which only some parts of the economy adjust

16. a short-term economic downturn
 17. unemployment caused by the industrial makeup of the economy