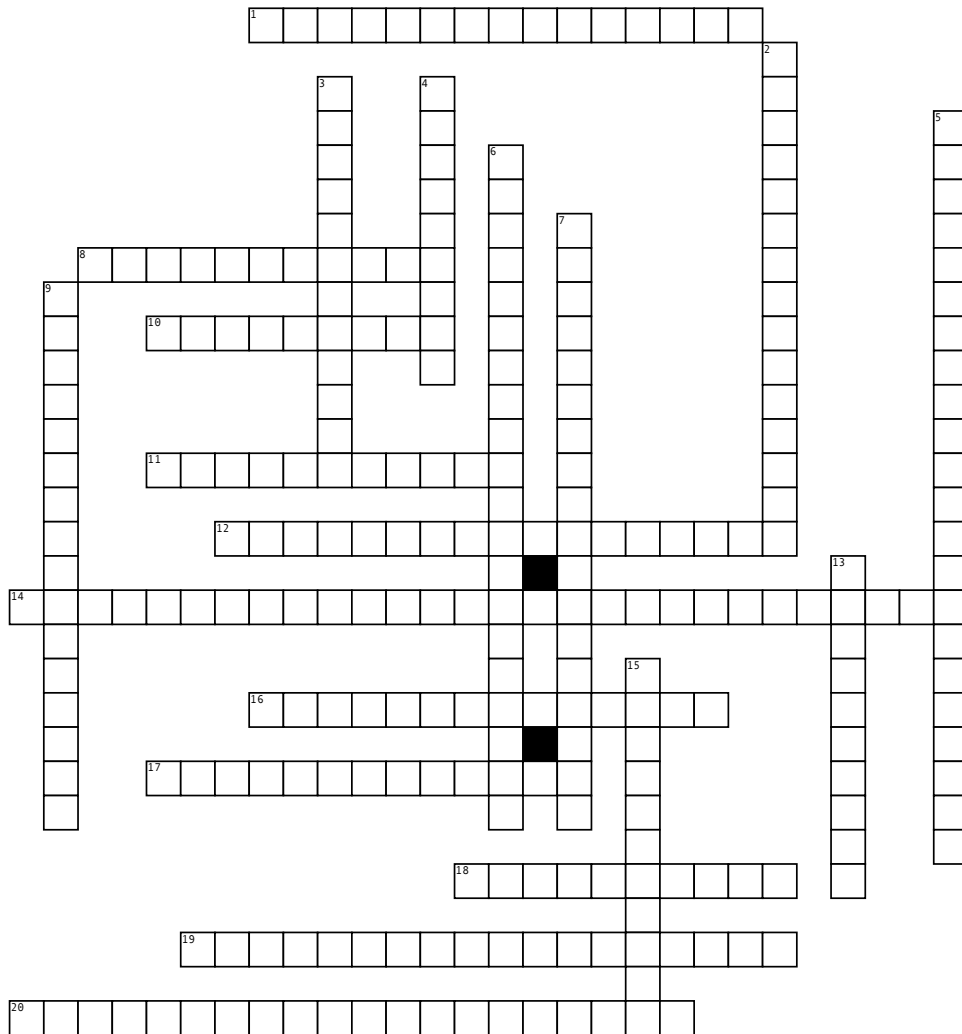


EDWF Study Guide



Across

1. A physical store & an online store
 8. the purchase and use of goods and services by the public.
 10. Individuals or groups such as families who obtain, use, maintain, and dispose of products and services to increase life satisfaction to fulfill needs.
 11. The process by which the parties in the dispute submit their differences to the judgement of an impartial person or group appointed by mutual consent
 12. The study of how people deal with scarcity, fulfill needs, and select among alternative goods, services, and actions.
 14. Refers to buying and selling over the internet
 16. Wherein most decisions about what, how, and for whom to produce are made by those who control the government
 17. Made up of three stages- Expansion, Recession, and Recovery

18. An economic system characterized by open competition in a free market

19. Measures price each month of a fixed list of 400 goods and services bought by a typical consumer

20. a manufacturer's use of confusing, misleading, or blatantly untrue statements when promoting a product

Down

2. An appointed or elective board that supervises the affairs of a public or private organization

3. "May the buyer beware"

4. Social or economic system in which nearly all capital is collectively owned, EX. Cuba & North Korea

5. When someone pays an extremely high price for a product for its prestiged value

6. the control of the wealth of a nation by a majority of its citizens

7. A diagram to show how consumers and markets affect each other

9. Refers to policies aimed at regulating products, services, methods, and standards of manufacturing, selling, and advertising in the interests of the buyer.

13. The study of human populations, including characteristics such as size, growth, density, distribution, movement, and other vital statistics.

15. a company or group of people authorized to act as a single entity (legally a person) and recognized as such in law.

Word Bank

Deceptive Advertising
 Business Cycle
 Board of Trustees
 Arbitration
 Communism
 Bricks and Clicks
 Consumer Mediated Environments

Command Economy
 Consumer Power Model
 Capitalism
 Consumer Economics
 Consumers
 Economic Independence
 Caveat Emptor

Consumption
 Demography
 Consumer Price Index
 Conspicuous Consumption
 Corporation
 Consumer Movement