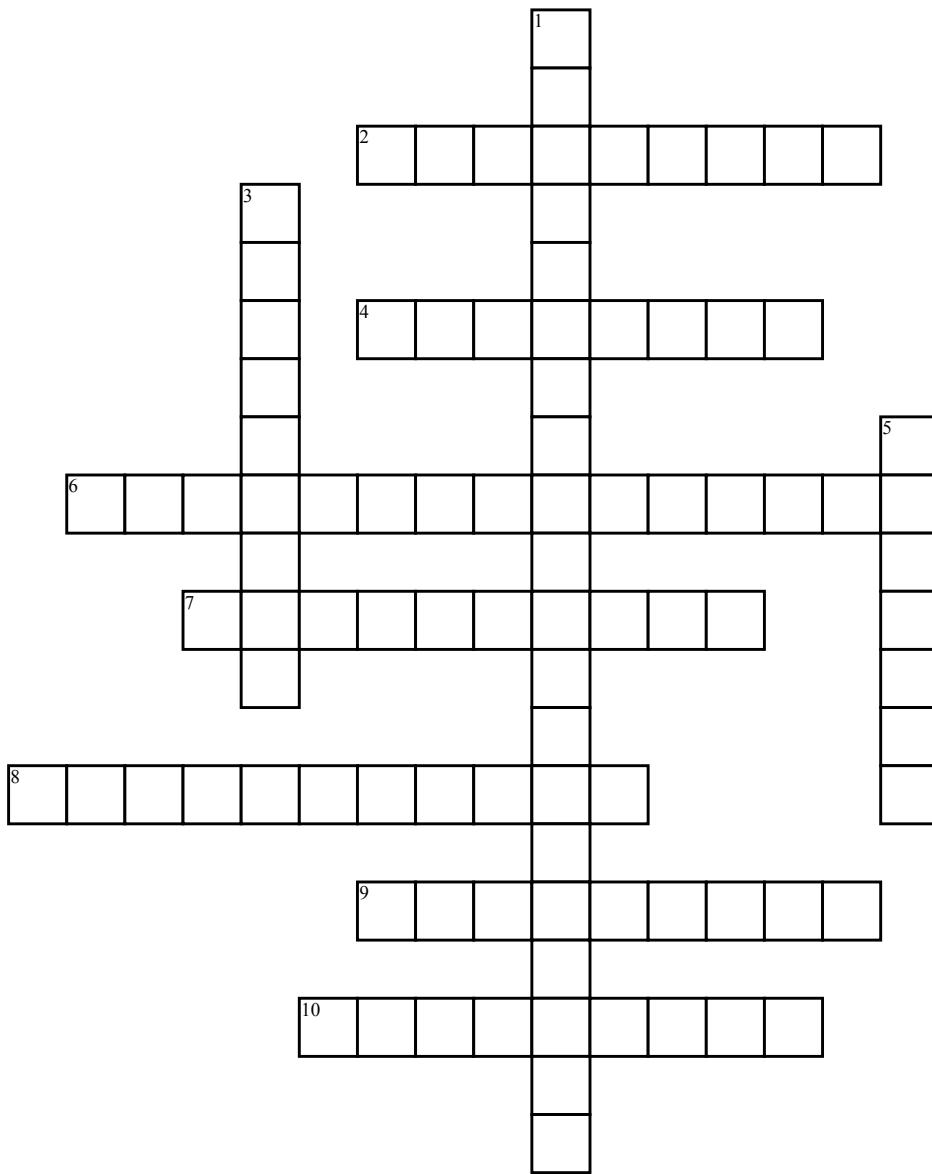


Econ terminology



Across

2. A statement that is meant to talk about the world as it should be
4. The limited nature of society's resources
6. Whatever must be given up to obtain same item
7. When society benefits from its scarce resources
8. A statement that is meant to describe the world as it is

9. The study of how society manages its scarce resources
10. Increases in the general level of prices

Down

1. When someone/company has a lower opportunity cost than another person/company in a certain company
3. All decisions involve what?
5. Satisfaction/happiness