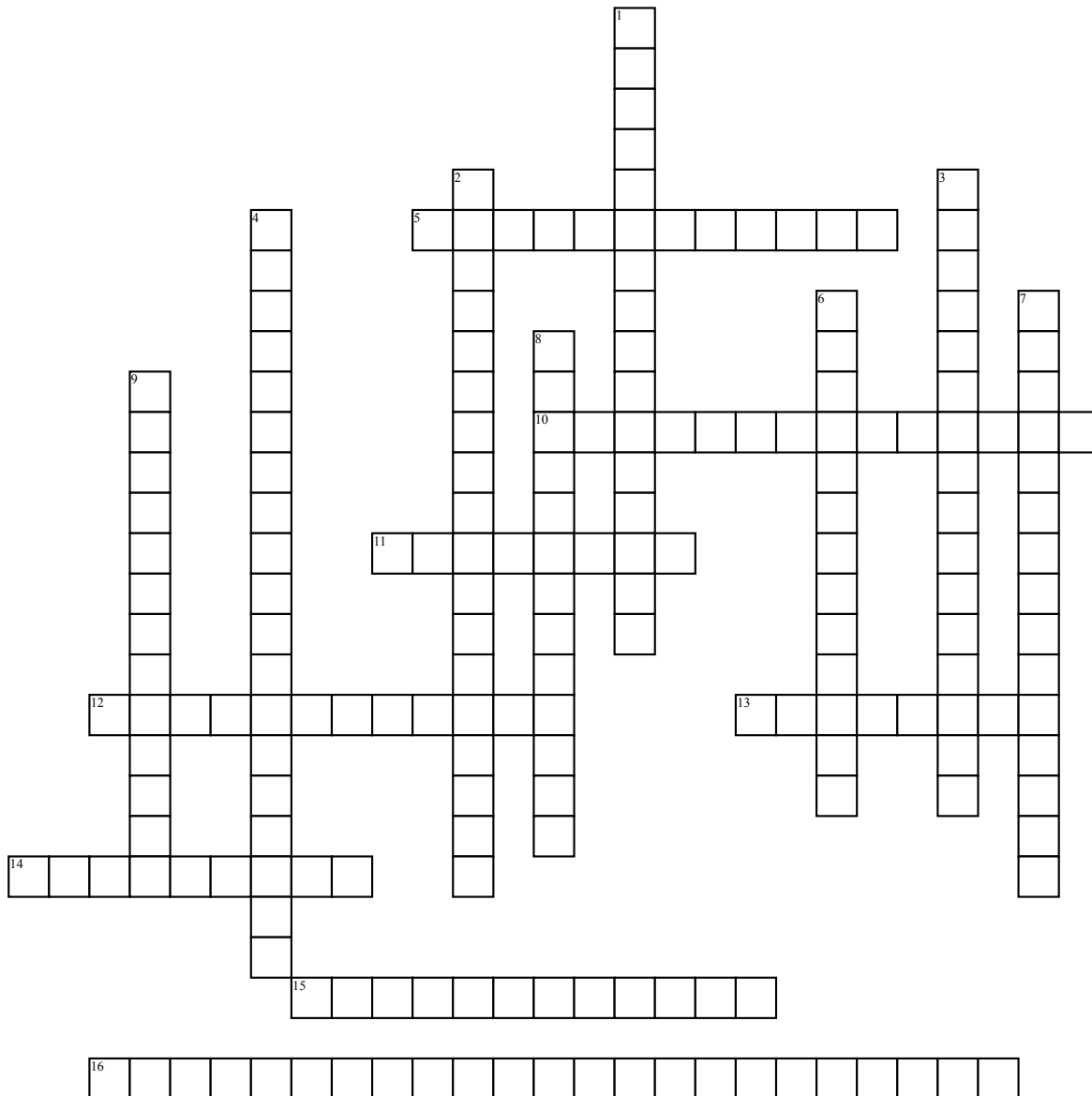


Econ unit one out-of-the-box-assignment



Across

- 5.** the force that encourages people and organizations to improve their material well being
- 10.** the concentration of the productive efforts of individuals and firms on a limited number of activities
- 11.** an alternative that we sacrifice when we make a decision
- 12.** market-based econ. system with limited government involvement
- 13.** limited quantities of resources to meet unlimited want
- 14.** an expectation that encourages people to behave in a certain way

- 15.** the doctrine that states that government generally should not intervene in the marketplace
- 16.** economic system in which the central gov. makes all decisions on the production and consumption of goods and services

Down

- 1.** an income level below that which is needed to support families or households determined by the government, and adjusted periodically
- 2.** economic system that relies on habit, custom, or ritual to decide questions of production and consumption of goods and services

- 3.** fewer resources than an economy is capable
- 4.** land, labor and capital; the three groups of resource that are used to make all goods and services
- 6.** term economists use to describe the self-regulating nature of the marketplace
- 7.** the most desirable alternative given up as the result of a decision
- 8.** a period of macroeconomic expansion by a period of contractions followed
- 9.** a situation in which the market doesn't distribute resources efficiently