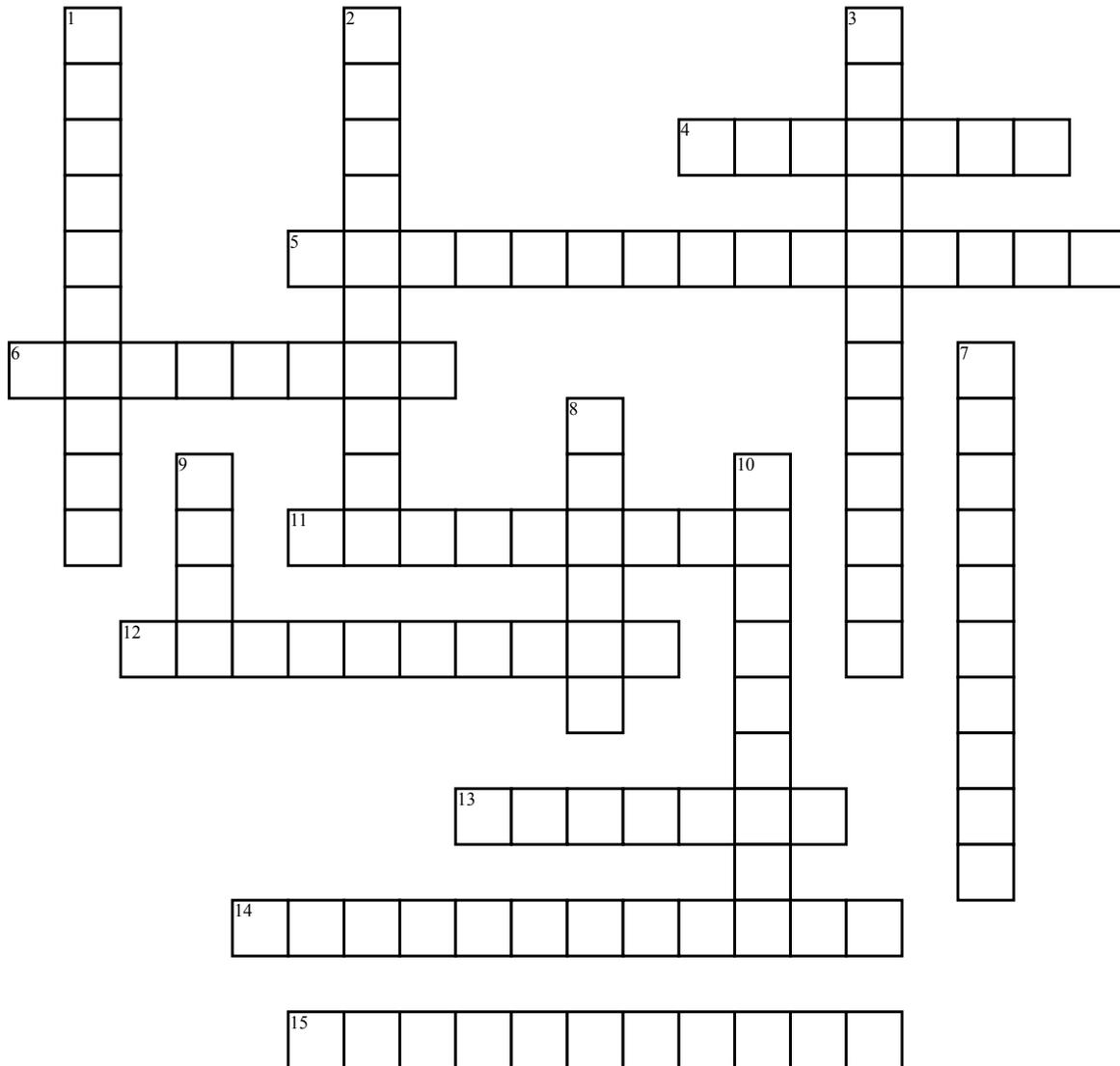


Econ vocab



Across

- 4. When the government takes in more than it spends
- 5. When the government spends more than it collects in revenue in a year
- 6. Increases in production costs push up prices
- 11. The economic idea, that in times of recession aggregate demand needs to be stimulated by government action
- 12. Unemployment caused by the work force doesn't have the skills for certain jobs

13. When the government spends more than it takes in

14. Tax that takes the same percentage of income from all tax payers

15. Type of tax based on income level

Down

1. Unemployment caused by someone moving from one job to another

2. Tax that hits low income earners harder than high income earners

3. Used to stabilize or strengthen the economy when it slows (increases aggregate demand)

7. When demand is rising faster than the rate of supply

8. Policy for federal use of taxes and government spending to affect the economy

9. Total amount of money the government owes

10. A sustained rise in the level of prices generally or a sustained fall in the value of money