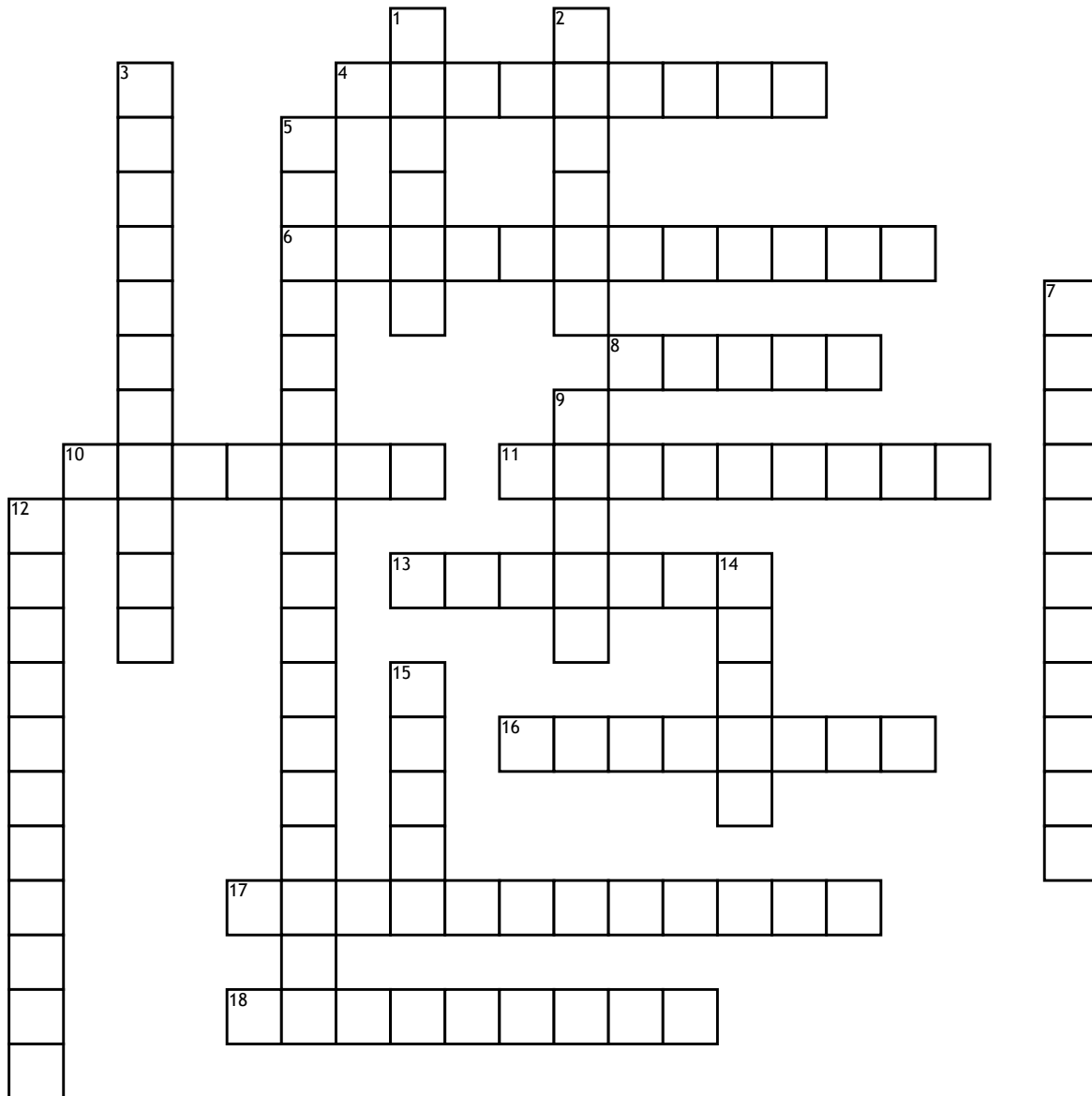


Name: \_\_\_\_\_ Date: \_\_\_\_\_ Period: \_\_\_\_\_

# Economic Systems



## Across

- 4. In a capitalist society, the means of production are \_\_\_\_\_ owned.
- 6. "Hands off"
- 8. Things people buy and sell
- 10. Economic system rely on a central authority to make most of the economic decisions.
- 11. In this type of economy, the government owns the factories
- 13. Individuals can exchange property as long as fraud is not involved-- economic \_\_\_\_\_.

- 16. Under communism, there is no private \_\_\_\_\_.

- 17. Person who creates an idea or business to gain profit

- 18. Voting is an important element of this type of government

## Down

- 1. Financial or monetary gain
- 2. Buyers and sellers exchange goods and services in a \_\_\_\_\_.
- 3. Economic system uses habit or customs to answer the basic questions of WHAT, HOW, and FOR WHOM to produce.

- 5. Buyers and sellers freely engaging in market transactions

- 7. The struggle among producers for the dollars of consumers

- 9. Capital

- 12. The phrase "the customer is always right" recognizes consumer \_\_\_\_\_.

- 14. Economic system that combines features of various systems

- 15. Earning money for work is known as wage \_\_\_\_\_.