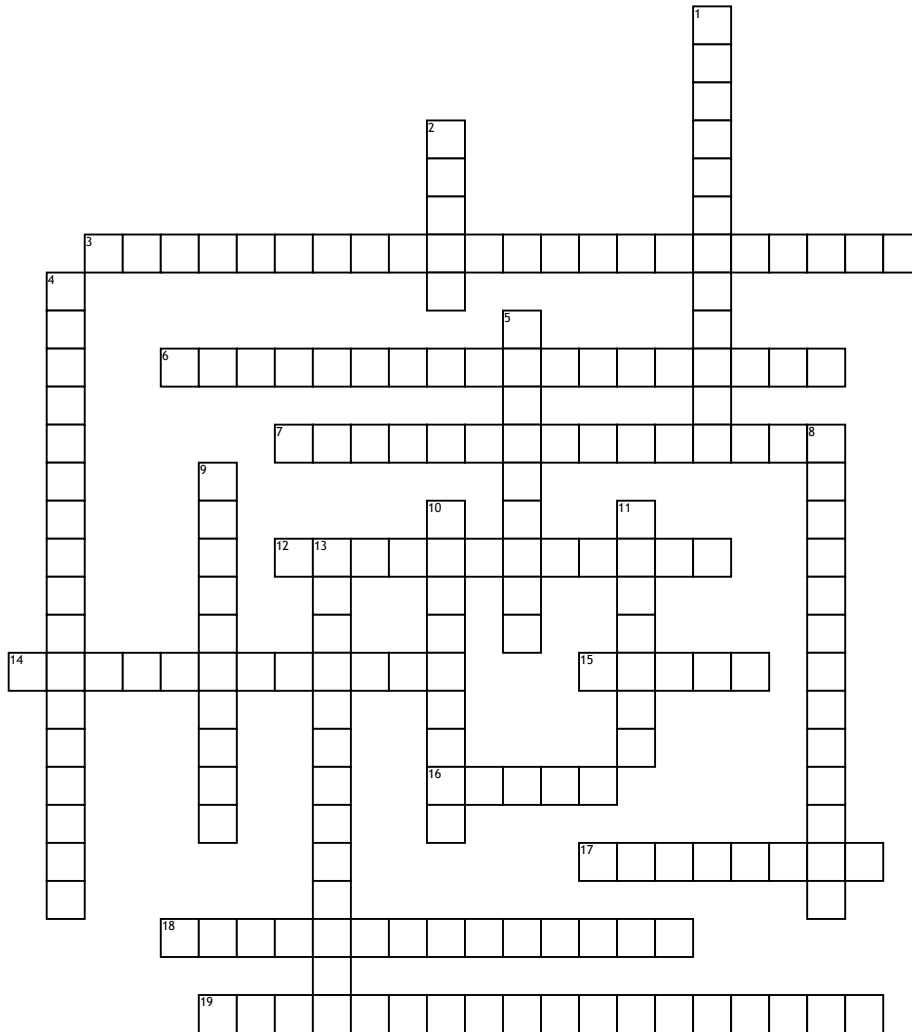


Economic Systems



Across

3. This organization helps administer free trade agreements by handling various disputes and providing a forum for member nations to negotiate
6. The book Adam Smith published in 1776
7. An individual's right to answer the basic economic questions without interference from government.
12. An economy that uses ideology from a command economy and a free market economy.
14. Hindrances on free trade put in place to protect people.
15. The agreement that spurred free trade between Canada, America, and Mexico

16. There are _____ basic economic questions

17. An economist who provided the ideology behind a command economy.
18. An economy that is primarily run by its strong government
19. An economy that functions based on customs and historical precedent

Down

1. The idea that government should not be involved in the economy.
2. The United States has a _____ economy.
4. An economy that allows the individual to answer the basic economic questions.
5. The amount of economic freedom positively correlates with _____ freedom.

8. Ideology that stated that for a society to be equal, property and profit should be shared communally.

9. Most economists believe that increasing free international trade will be _____ for a nation's economy.
10. An economist who believed that a Free Market was the most effective type of economy.
11. Before 1970, the People's Republic of China was a _____ economy
13. Adam Smith's belief that the economy doesn't need regulation because the influence of competition and self-interest will push it in the correct direction.

Word Bank

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|---------------------|--------------------------|-----------------------|---------------------|
| Three | World Trade Organization | Command Economy | NAFTA |
| command | Marxist Theory | Economic Freedom | Free Market Economy |
| Restrictions | Mixed | The Wealth of Nations | Mixed Economy |
| Traditional Economy | Political | Invisible Hand | Karl Marx |
| Adam Smith | Beneficial | Laissez Faire | |