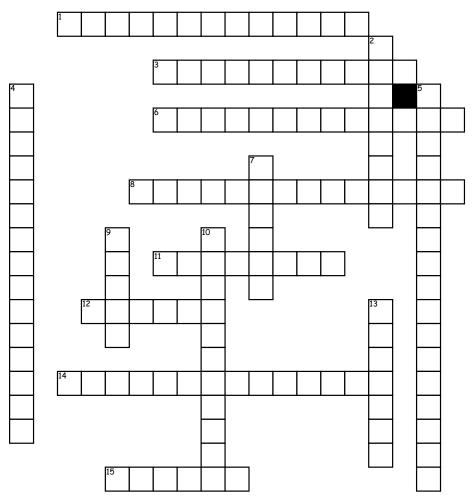
Name:	Date:	Period:	

## Economic Terms





## Across

- 1. People have desires that can be satisfied with goods or services
- 3. Any place that allows buyers and sellers to trade goods and services
- 6. The worth of a good or service that is determined by the total cost of economic resources that went in to producing and providing a good or service.
- 8. Goods and services are produced in better quality, quantity, and speed when someones focuses on one particular task.
- 11. Something that is used to buy and sell goods or services.

- 12. How much people want of a good or service at a certain price at a certain time.
- 14. The way a society organizes to produce, distribute, and consume goods and services.
- 15. The amount of a resource, good, or service sellers are willing to sell at possible prices.

## <u>Down</u>

- 2. Wants are unlimited and resources are limited.
- **4**. People, businesses, and nations depend on others to produce their goods.

- 5. Human, natural, and capital resources used to produce a good or service.
- 7. Individuals make most of the major decisions about production and distribution of goods and services
- 9. Economic decisions are made by individuals, businesses, and government.
- 10. Tradition determines how a society is organized to produce, distribute, and consume goods/services.
- 13. A central authority makes most of the major decisions about production and distribution of goods and services