

Name: _____

Date: _____

Economic Terms

Across

3. How efficient a good or service is produced in order to increase profit.

4. A decision that must be made, the object or lesser value is given up and exchanged for something of more value.

9. When a company focuses on a small range of products in order to more efficient and their business more profitable.

11. The person selling the goods or providing the service.

12. The person receiving the goods or services.

Down

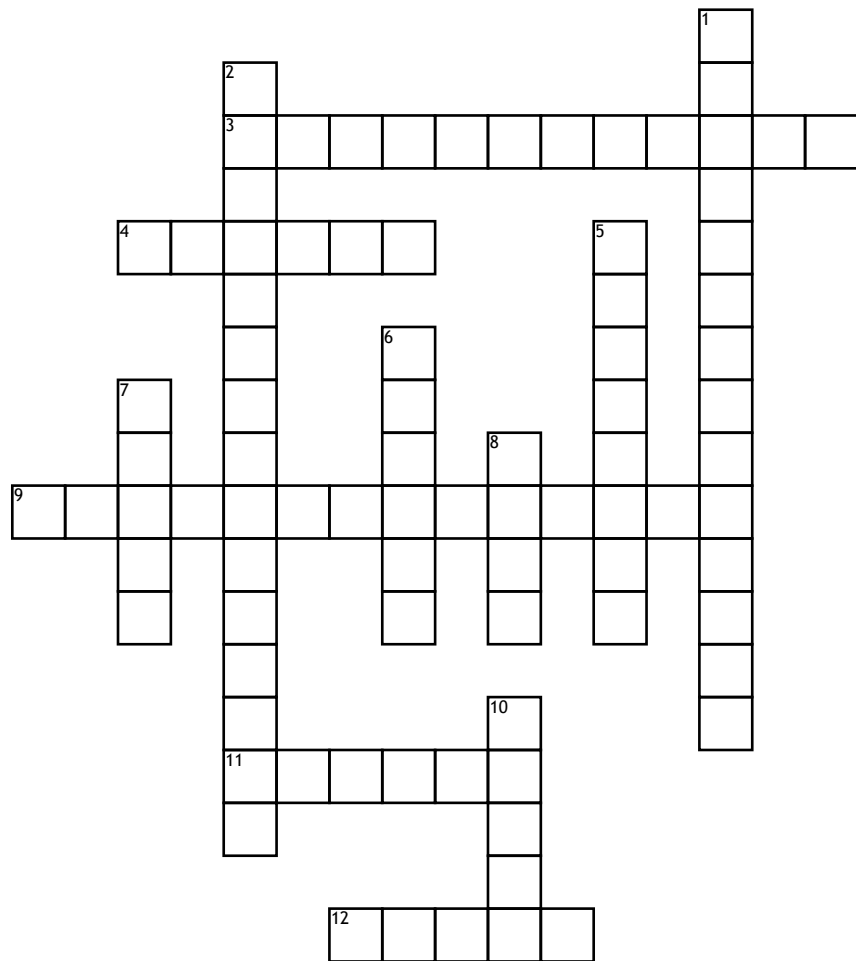
1. Something that motivates someone to buy an item.

2. What people must give up in order to get what they want the most

5. When money or goods are traded or exchanged for other goods or services

6. When a person keeps their money instead of spending it.

7. What a person requires to live - food, water, shelter



8. Something that a person would like but is not necessary for their survival.

10. The word for exchanging goods and services, sometime between countries

