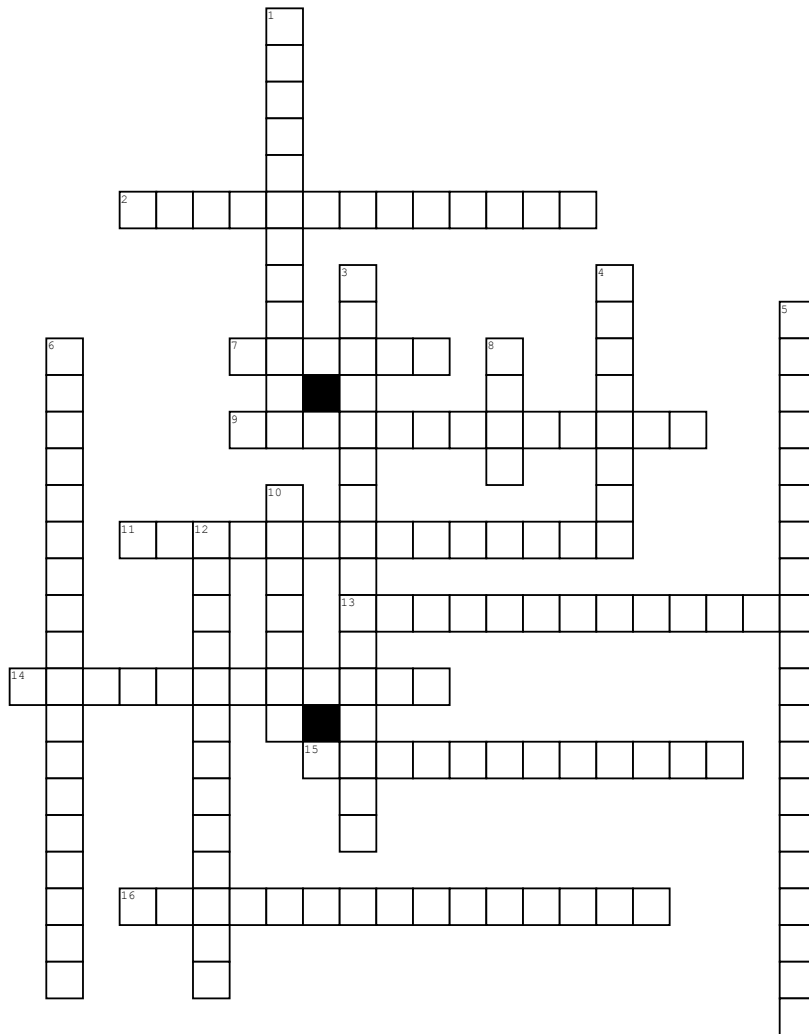


Name: \_\_\_\_\_

# Economic Vocabulary



## Across

2. there are 27 countries within this organization  
7. this is how many consumers want a particular good  
9. ways of limiting trade by tariffs, quotas, and embargoes  
11. an economy in which the government decides what and how goods and services will be produced, distributed, and consumed  
13. this is an area where there are no tariffs between countries  
14. this is a hands off approach to business by the government

## Word Bank

tariffs  
european union  
currency  
trade barriers  
free trade zone  
standard of living

15. has characteristics of Command and Market economies  
16. the way a country decides what goods and services will be produced, how they will be produced, and who will consume them

## Down

1. a person who risks his or her own money, time, ideas, and energy to start and run a business  
3. economic level of people in an area  
4. the money people use to make trade easier

5. the total value of all the goods and services produced in a country in one year

6. an economy in which customs and habits of the past decide what and how goods and services are produced, distributed, and consumed

8. this is the european union's currency

10. a tax on imported goods

12. an economy in which changes in prices guide what and how goods and services are produced, distributed, and consumed

laissez-faire  
euro  
traditional economy  
command economy  
mixed economy

demand  
economic systems  
gross domestic product  
entrepreneur  
market economy