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## Economics



## Across

3. Study of why people make one choice rather than another when buying, selling, spending, and saving
4. activities done for others for a fee 8. Government uses a budget to plan how it wants to spend its money
5. income of the government
6. goods sold from another country to the U.S.
7. people that produce
8. People produce most of what they need to survive by hunting, gathering, farming, and herding
9. Economic rule stating that as the price rises for a good, the quantity supplied rises. As the price falls, the quantity supplied also falls
10. Individuals make some economic decisions and the government makes others
11. income=spending
12. accumulation of all past deficit budgets
Down
13. goods sold to other countries
14. income<spending
15. Business people decide what to produce based on what they believe consumers will buy
16. value of the next best alternative given up for the alternative that was chosen
17. income, sales, property, excise
18. income>spending
19. provided by nature
20. the rise of prices over a period of time
21. machines, tools, buildings
22. things people buy
23. state in which people do not have enough income, time, or resources to satisfy their every desire
24. Government controls what goods are produced, how they are produced, and what they cost. Individuals have little economic power
25. the amount of goods
26. when income in less than spending in any one budget
27. The quantity of a good consumers are willing to buy at various prices
