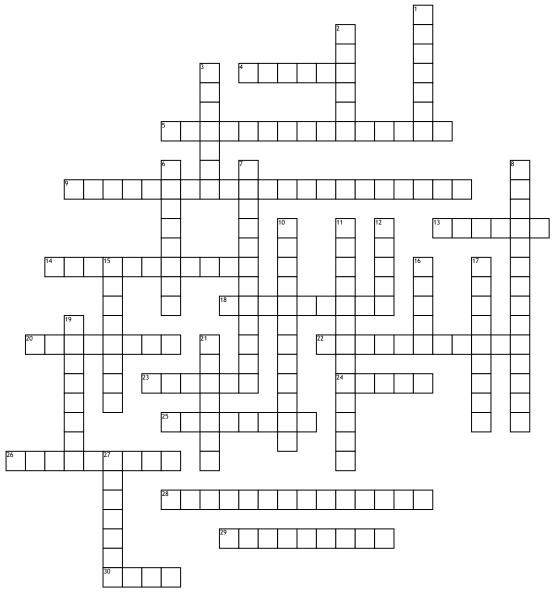
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## **Economics**



## **Across**

- 4. The quantity of a good
- **5.** value of the next best alternative given up for the alternative that was chosen
- **9.** borrowing causes higher interest rates, it causes rising prices and inflation
- 13. business people decide what to produce based on what they believe consumers will buy
- 14. People produce most of what they need to survive by hunting, gathering, farming, and herding
- 18. People willing to buy at various prices
- **20.** State in which people do not and cannot have enough income, time, or other resources to satisfy their every desire
- **22.** economic rule which states that the quantity demanded and price move in opposite directions
- **23.** the quantity goods producers are willing to sell various prices

- **24.** The income of the government. It uses this money to pay for services
- 25. Activities done for others for a fee
- **26.** People willing to sell at various prices
- **28.** Policy that involves changing the rate of growth of the supply of money
- **29.** study of why people make one choice rather than another when buying, selling, spending, and saving
- 30. accumulation of all past deficit budgets

  <u>Down</u>
- 1. goods solds from another country to the
- **2.** Government uses a budget to plan how it wants to spend its money
- 3. Income is greater than spending
- **6.** a bond or other type of debt obligation that is issued by a government
- **7.** federal government's use of taxation and spending policies to affect overall business activity

- 8. surplus, deficits, balanced
- 10. income, sales, property, excise
- **11.** pay for services, redistribute income, aid certain regions, improve nation's economy
- 12. Things people buy
- **15.** when income is less than spending in any one budget
- 16. INDIVIDUALS MAKE SOME ECONOMIC DECISIONS AND THE GOVERNMENT MAKES OTHERS
- **17.** the rise of prices of products over a period of time
- 19. Income is equal to spending
- 21. goods sold to another country
- **27.** government controls what goods are produced, how they are produced and what they cost, individuals have little economic power