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## Economics



## Across

4. The quantity of a good
5. value of the next best alternative given up for the alternative that was chosen
6. borrowing causes higher interest rates, it causes rising prices and inflation
7. business people decide what to produce based on what they believe consumers will buy
8. People produce most of what they need to survive by hunting, gathering, farming, and herding
9. People willing to buy at various prices
10. State in which people do not and cannot have enough income, time, or other resources to satisfy their every desire
11. economic rule which states that the quantity demanded and price move in opposite directions
12. the quantity goods producers are willing to sell various prices
13. The income of the government. It uses this money to pay for services
14. Activities done for others for a fee
15. People willing to sell at various prices
16. Policy that involves changing the rate of growth of the supply of money
17. study of why people make one choice rather than another when buying, selling, spending, and saving
18. accumulation of all past deficit budgets Down
19. goods solds from another country to the U.S.
20. Government uses a budget to plan how it wants to spend its money
21. Income is greater than spending
22. a bond or other type of debt obligation that is issued by a government
23. federal government's use of taxation and spending policies to affect overall business activity
24. surplus, deficits, balanced
25. income, sales, property, excise
26. pay for services, redistribute income, aid certain regions, improve nation's economy
27. Things people buy
28. when income is less than spending in any one budget
29. INDIVIDUALS MAKE SOME ECONOMIC

DECISIONS AND THE GOVERNMENT MAKES OTHERS
17. the rise of prices of products over a period of time
19. Income is equal to spending
21. goods sold to another country
27. government controls what goods are produced, how they are produced and what they cost, individuals have little economic power

