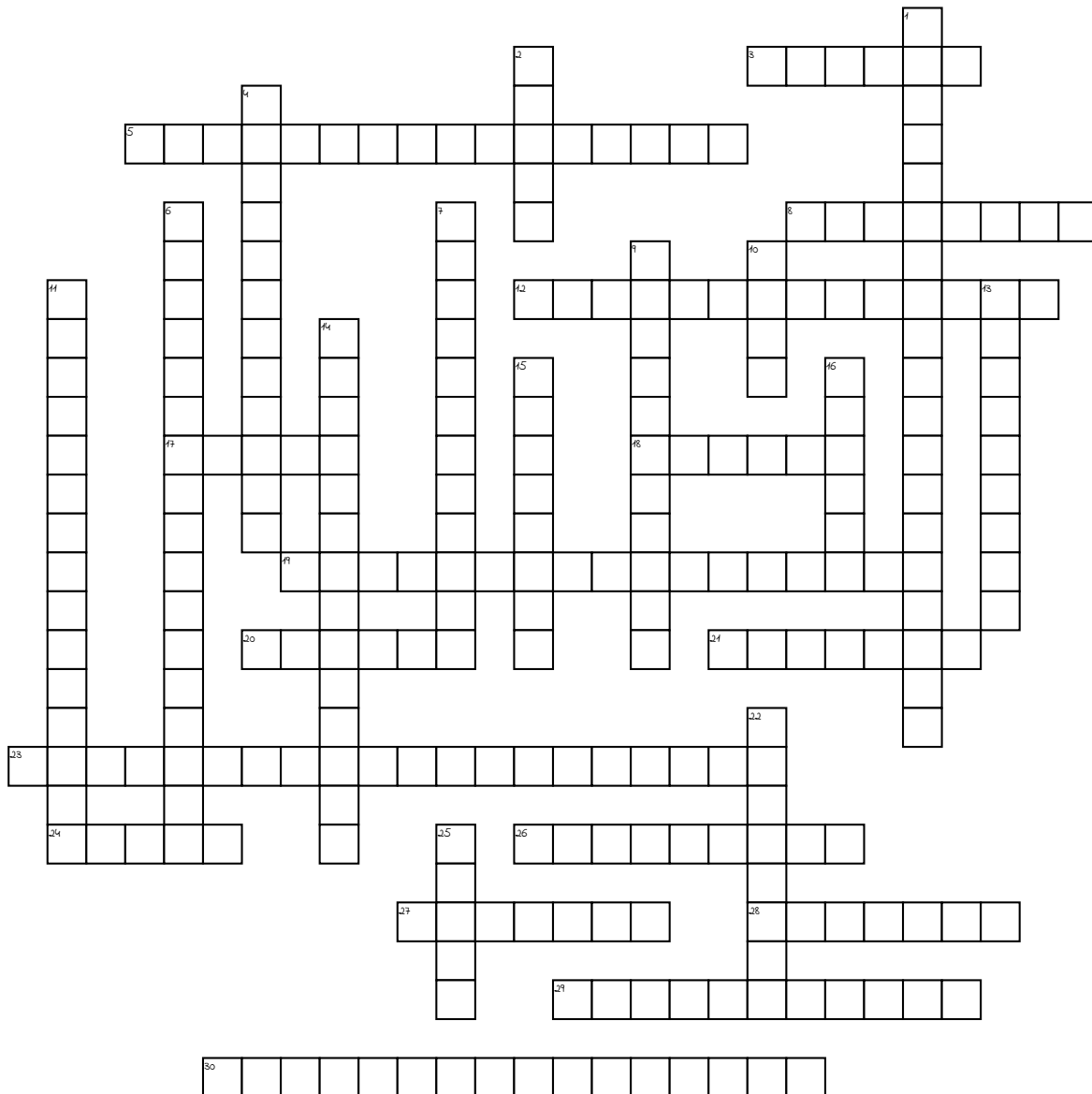


Name: _____

Date: _____

Economics



Across

3. business people decide what to produce based on what they believe consumers will buy

5. machines, tools, buildings

8. activities done for others for a fee

12. people that produce

17. specialization and comparative advantage lowers prices

18. the quantity of a good consumers are willing to buy at various prices

19. people produce most of what they need to survive by hunting, gathering, farming, and herding

20. the quantity of goods producers are willing to sell at various prices

24. government controls what goods are produced how they cost

23. ABILITY OF A COUNTRY TO PRODUCE A PRODUCT AT A LOWER OPPORTUNITY COST THAN ANOTHER COUNTRY

24. government uses money to pay for services

26. the rise of prices of products over a period of time

27. goods sold to another country

28. goods sold from another country to the US

29. economic rule stating that as the price rises for a good, the quantity supplied rises

30. provided by nature

Down

1. AMOUNT OF DEPOSITS BANKS ARE REQUIRED TO KEEP IN THEIR VAULT

2. things people buy

4. interest rate the fed charges its bank to borrow money

6. ABILITY OF ONE COUNTRY USING THE SAME QUANTITY OF RESOURCES AS ANOTHER COUNTRY, TO PRODUCE A PARTICULAR PRODUCT AT LESS COST.

7. federal governments use of taxation and spending policies to affect overall business activity

9. economic rule which states that the quantity demanded and price moves in opposite directions

10. accumulation of all the past deficit budgets

11. value of the next best alternative given up for the alternative that was chosen

13. study of why people make one choice rather than another when buying, selling, spending, and saving

14. policy that involves changing the rate of growth of the supply of money in circulation to affect the amount of credit

15. state in which people do not and cannot

16. government uses of a budget to plan how it wants to spend its money

22. when income is less than spending in any one budget

25. individuals make some economic decisions and the government makes others