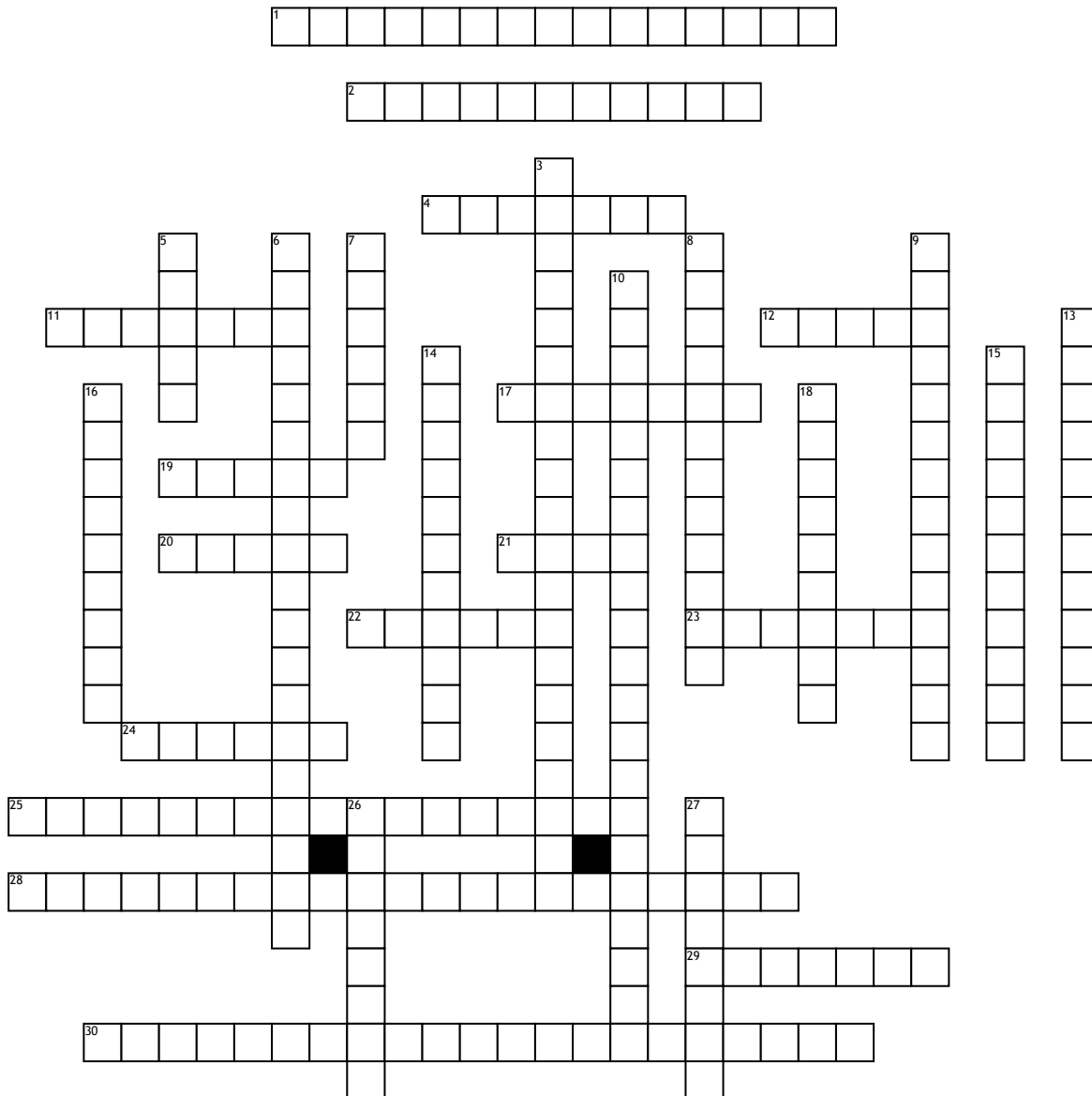


Name: \_\_\_\_\_

Date: \_\_\_\_\_

# Economics



## Across

1. Value of the next best alternative given up for the alternative that was chosen
2. Economic rule stating that as the price rises for the good the quantity supplied rises
4. Goods sold from another country to the US
11. Goods sold to another country
17. Provided by nature
19. Individuals make some economic decisions and the government makes others
20. The income of the government, it uses this money to pay for services
21. Accumulation of all past deficit budget
22. The quantity of goods consumers are willing to buy at various prices
23. Machines, tools, buildings
24. Business people decide what to produce based on what they will believe consumers will buy

25. Ability of one country using the same quantity of resources as another country to produce a particular product at less cost
28. 1. competition means improved products
29. Government what goods are produced, how they are produced and their cost. individuals have little economic power
30. 3. specialization and comparative advantage lower prices

## Down

3. Ability of a country to produce a product at a lower opportunity cost than another country
5. Things people buy
6. Amount % of deposits banks are required to keep in their vault
7. The quantity of goods producers are willing to sell at various prices
8. Federal government's use of taxation and spending policies to affect overall business activity

9. Policy that involves changing the rate of growth of the supply of money in circulation to affect the amount of credit
10. 2. Trade restrictions damage export industries putting America out of work
13. Interest rate the Fed charges its bank to borrow money
14. Economics rule which states that the quantity demanded and price move in opposite directions
15. People produce most of what they need to survive by hunting and gathering, farming and herding
16. The rise of prices of products over a period of time
18. Study of why people make one choice rather than another when buying, selling, spending and saving
26. When income is less than spending in any one budget
27. State in which people do not and cannot have enough income time or other