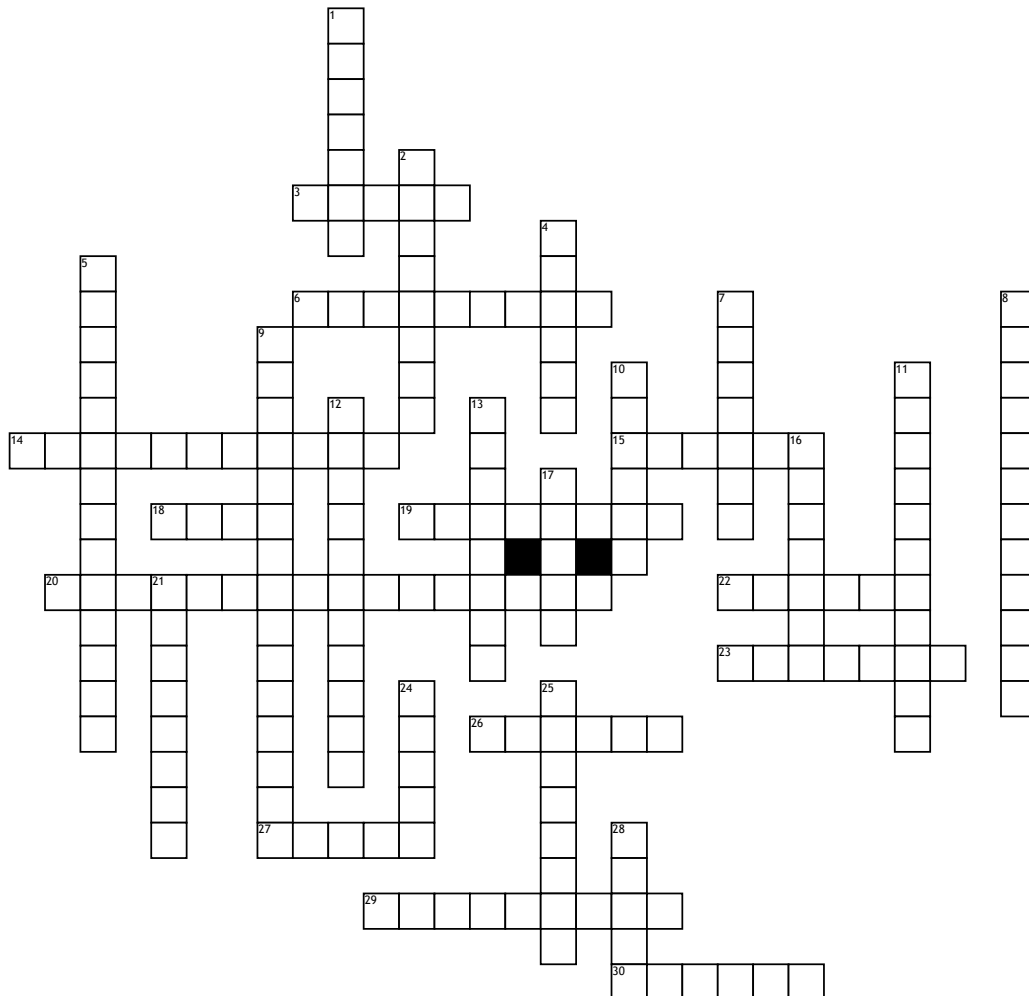


Name: _____

Date: _____

Economics



Across

3. Economic resources that people produce
 6. The study of why people make one choice rather than another when buying, selling, spending, and saving
 14. An economic system where people produce most of what they need to survive by hunting, gathering, farming, and herding
 15. The quantity of a good consumers are willing to buy at various prices
 18. Accumulation of all past deficit budgets
 19. Activities done for others for a fee
 20. End results of the factors of production
 22. A type of tax
 23. Economic resources provided by nature
 26. An economic system where business people decide what to produce based on what they believe consumers will buy
 27. The income for a government used to pay for services
 29. The rise of prices of products over a period of time
 30. The quantity of goods producers are willing to sell at various prices

Down

1. Income > Spending
 2. Income = Spending
 4. A type of tax
 5. A policy that involves changing the rate of growth of the supply of money in circulation to affect the amount of credit
 7. An economic system where the government controls what goods are produced, how they are produced and what they cost. Individuals have little economic power
 8. A federal government's use of taxation and spending policies to affect overall business activity
 9. The value of the next best alternative given up for the alternative that was chosen
 10. What a government uses to plan spending
 11. The economic rule which states that the quantity demanded and price move in opposite directions
 12. The economic rule stating that as the price rises for a good, the quantity supplied rises
 13. The state in which people do not and cannot have enough income, time, or other resources to satisfy their every desire

16. Income < Spending

17. An economic system where individuals make some economic decisions and the government makes others
 21. When income is less than spending in any one budget
 24. A type of tax
 25. A type of tax
 28. Things people buy

Word Bank

Traditional	excise	Market	Human	Deficit	Mixed
Command	Economics	Fiscal Policy	Property	Supply	Law of Demand
opportunity cost	Balanced	Surplus	Scarcity	Law of Supply	Debt
Services	sales	Monetary Policy	Income	Budget	Goods
Taxes	Demand	Deficits	natural	goods and services	Inflation