## Economics Crossword



## Across

2. value of the next best alternative given up for the alternative that was chosen
3. things that people buy
4. someone who creates and supplies goods or services
5. state in which people do not and cannot have enough income, time, or other resources to satisfy their every desire
6. quantity of a good consumers are willing to buy at various prices
7. the economic rule which states that the quantity demanded and price move in opposite direction
8. when income is less than spending and any one budget
9. individuals make some economic decisions and the government makes othersdid you hear
10. good sold to another country
11. business people decide what to produce based on what they believe consumers will buy
12. type of budget where income is greater than spending
13. the income of the government. It uses this money to pay for services; redistribution of wealth
14. ability of a country to produce a product at a lower opportunity cost than another country
15. can you purchase of goods and services for personal use
16. the rise of prices of products over a period of time

## Down

1. government control what goods are
produced, how they are produced, and what they cost, individuals have little economic power
2. the quantity of goods producers are willing to sell at various prices
3. Federal government's use of Taxation and spending policies to affect overall business activity
4. study of why people make one choice rather than another when buying, selling, spending, and saving
5. economic rule stating that as the price rises for a good the quantity supplied also rises
6. interest rate the FED charges its banks to borrow money
7. people produce most of what they need to survive by hunting, Gathering, farming, and herding
8. ability of one country using the same quantity of resources of another country to produce a particular product at less cost
9. government uses a budget to plan how it wants to spend its money
10. type of budget where income is equal to spending
11. machines, tools, buildings
12. type of budget where income is less than spending
13. accumulation of all past deficit budgets
14. activities done for other for a fee
15. good sold from another country to the US
