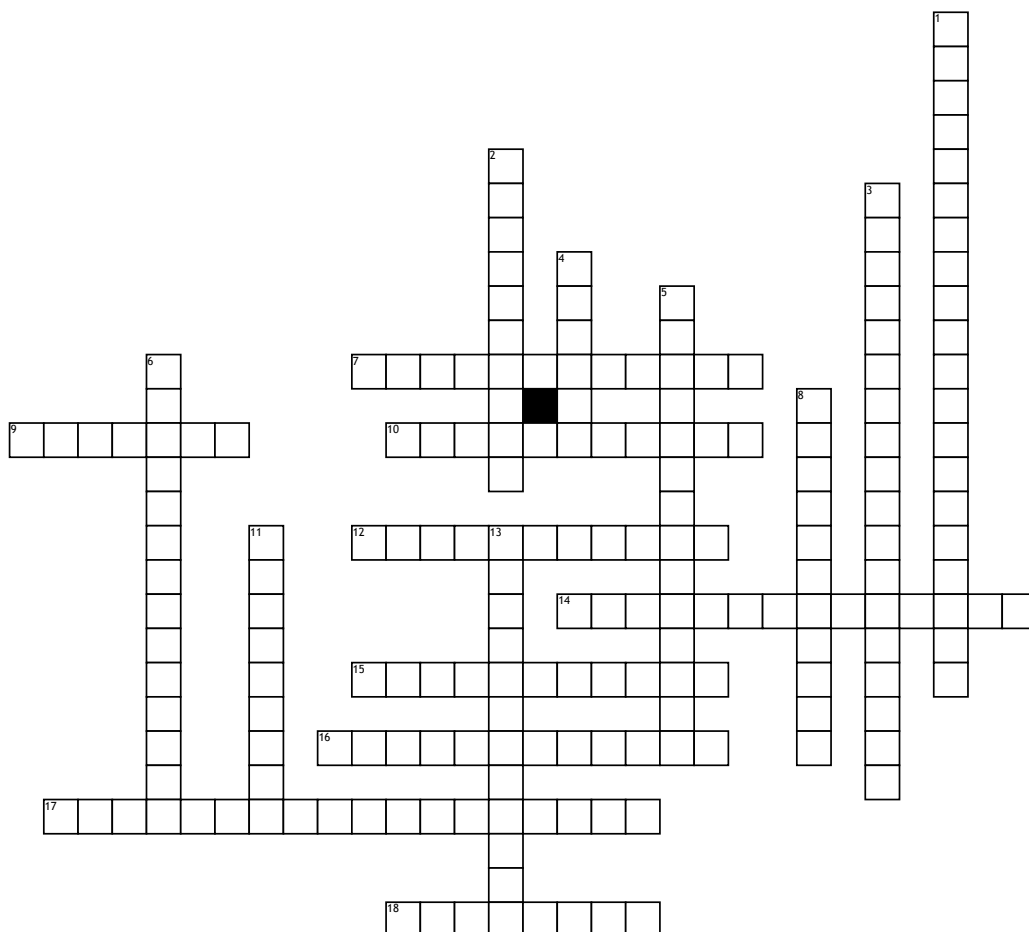


Name: _____

Date: _____

Economics Crossword



Across

7. statistical characteristics of populations and population segments.
 9. Describes demand that is very sensitive to a change in price
 10. States that consumers buy more of a good when its prices decrease and less when its prices increase
 12. Goods used in place of one another
 14. A table that lists the quantity of a good a person will buy at each different price
 15. Two goods that are bought and used together

16. The change in consumption resulting from a change in real income
 17. A measure of how consumers react to a change in price

18. Good A good that consumers demand less of when their income increases

Down

1. A table that lists the quantity of a good all consumers in a market will buy at each different price
 2. a good that consumers demand more of when their income increases
 3. The change in consumption resulting from a change in the price of a substitute good

4. The desire to own something and the ability to pay for it

5. Describes demand whose elasticity is exactly equal to 1

6. A Latin phrase that means "all other things held constant"

8. A graphic representation of a demand schedule

11. Describes demand that is very sensitive to a change in price

13. The total amount of money a firm receives by selling goods and services

Word Bank

Elastic

Market Demand Schedule

Inelastic

Complements

Total Revenue

Elasticity of Demand

Inferior

Demographics

Demand Curve

Unitary Elastic

Substitution Effect

Demand Schedule

Law of Demand

Normal Good

Substitutes

Income Effect

Demand

Ceteris paribus