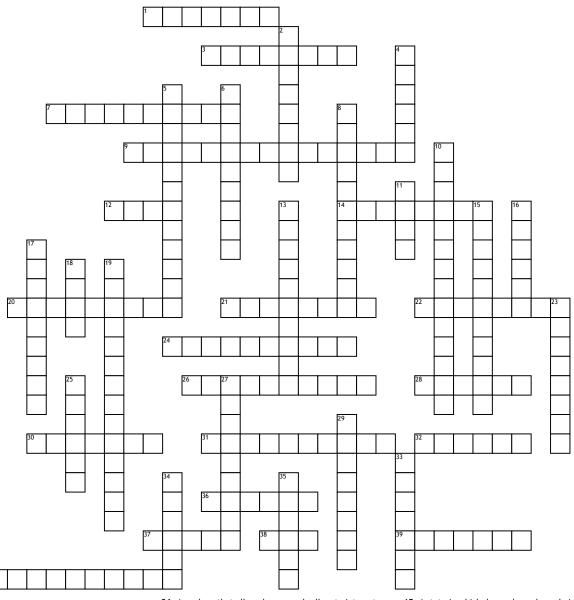
## Economics Crossword Puzzle



## Across

1. An excess of expenditure or liabilities over income or assets in a given period.

3. Type of unemployment when a person does not have jobs a the same time each year

7. The skills involved in successfully managing a firm or successfully developing a business idea

- 9. Those employed people but prefer to work more hours 12. To have something we desire to make our lives better but not necessary for our survival
- 14. The factors of production such as land, labour
- ${\bf 20.}$  An industry where a few firms tend to dominate the industry in term of market share.

21. The payment of profit to shareholders

**22.** An entity that provides a good or service for sale with the objective of making a profit

24. Type of unemployment where the skills of unemployed do not match the skills required by industry

26. A good or service that tends to be consumed with

another good or service 28. The lowest point in the business cycle

30. Another name of market income

31. One of the key drivers of increased globalization, that includes increased ecommerce and access to the internet 32. Amount of product that available for purchasing at any specified price

**36.** Any place that allows buyers and sellers to interact and exchange goods and services

37. Physical items of value that are traded in markets **38.** The money that people have to pay for the government so that it can pay for the public services

**39.** Money received from the sale of goods and services, calculated by multiplying the price of a good or service by the number of units sold

**40.** the provision of labour resources to the business, government and/or non-profit sectors

Down

2. An industry or market that is dominated by one seller of a product

4. When goods and services that are made in a country and purchased by foreign residents

5. The volume of output that is produced from a given number of inputs

6. A period of very low rates of growth in production and relatively high rates of unemployment. 8. When people move and settle in another country that is not where they are citizens

The basic facilities, services and structures of a society, including roads, rail lines, schools and hospitals
A period of very high rates of growth in production and

that is likely to be unsustainable

**13.** The good or service that serves the same purpose as another good or service

**15.** A state in which demand equal supply in the Production Possibilities Curve

16. Money that is typically received on a regular or recurring basis

17. A sustained increase in the general or average price level over time

18. Payment for labour or services usually according to contract on an hourly, daily

**19.** The form of retirement savings that cannot be accessed until the retirement of an income earner from the workplace

23. Where the quantity demanded exceeds the quantity supplied

25. The quality of being fair and impartial.

27. Parts of the unfinished product

29. Economic agents who purchase goods and services

33. The deprivation of food, shelter, money and clothing

that occurs when people cannot satisfy their basic needs

34. Purchasing goods and services oversea

35. The consumer's desire and ability to purchase a good or service