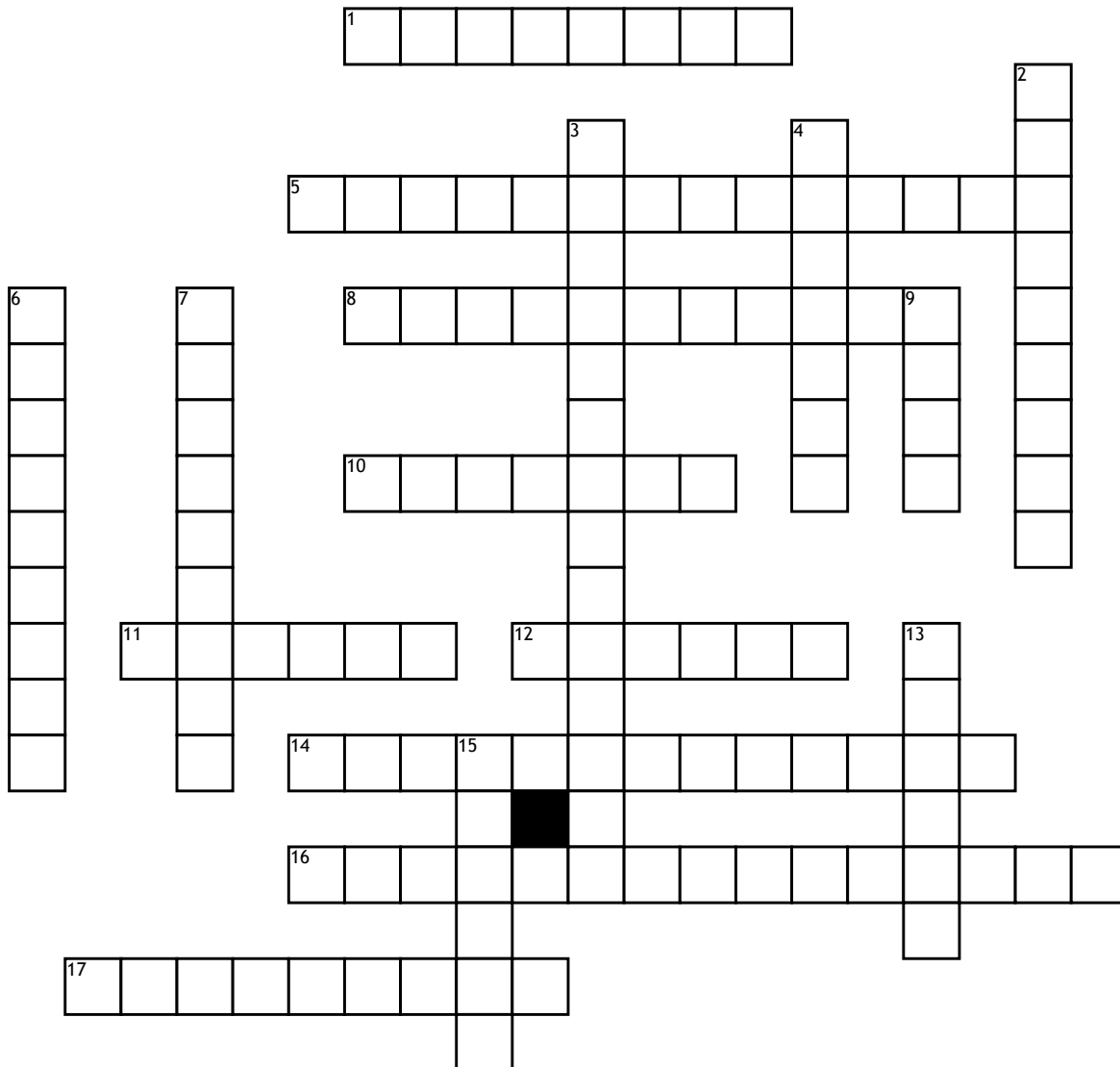


# Economics Definitions



## Across

1. The amount of money that an employee earns before any deductions are made
5. Process by which firms concentrate on producing particular goods
8. Where different firms are trying to sell a similar product to a consumer
10. An amount of money the government gives directly to firms to encourage production
11. Where buyers and sellers come together

12. Willingness and ability to purchase a good at the given price

14. Goods that are used together

16. The next best alternative given up when making a choice

17. Percentage change in quantity is less than percentage change in price

## Down

2. A type of economies of scale

3. The cost of borrowing or the reward of saving

4. The factor of production that relates to human-made aids to production

6. A market where 5 companies own half the market share

7. Job sector that manufactures goods

9. Something a consumer has to have to survive

13. Income tax is an example of this type of tax

15. Amount of money a producer has left after all costs have been paid