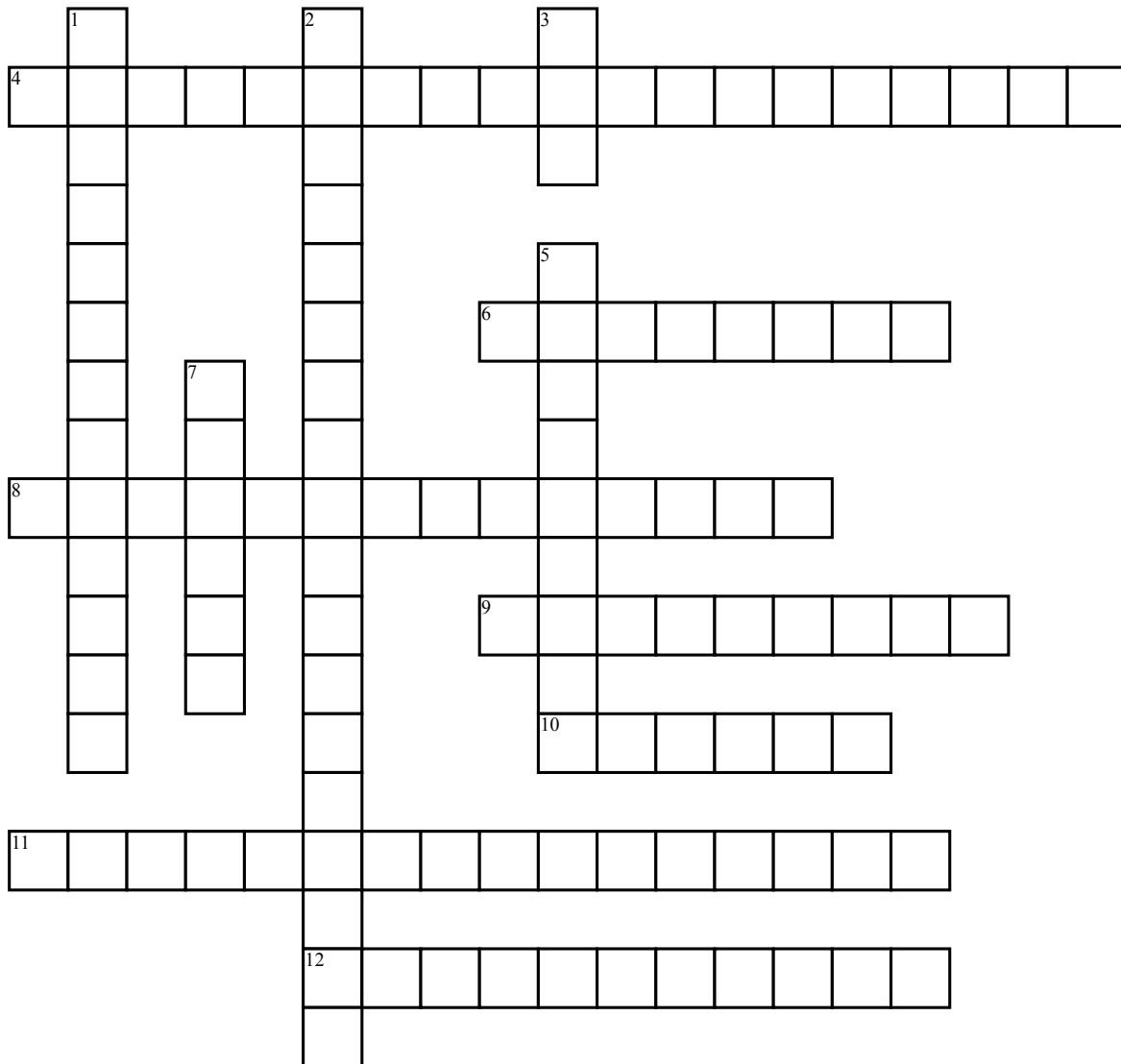


Economics Review



Across

- 4. the resources people use to produce goods and services; they are the building blocks of the economy; Labor, Capital, Land, Entrepreneur.
- 6. the state of being scarce or in short supply; shortage.
- 8. an economy in which production, investment, prices, and incomes are determined centrally by a government.
- 9. the idea that one party credibly conveys some information about itself to another party.
- 10. a stock of a resource from which a person or place can be provided with the necessary amount of that resource.

11. an examination of the additional benefits of an activity compared to the additional costs incurred by that same activity.

12. mixed economy is variously defined as an economic system blending elements of a market economy with elements of a planned economy, free markets with state interventionism, or private enterprise with public enterprise.

Down

1. an economic system in which economic decisions and the pricing of goods and services are guided by the interactions of a country's individual citizens and businesses.

2. an economic system in which traditions, customs, and beliefs help shape the goods and services the economy produces, as well as the rule and manner of their distribution.

3. a curve that illustrates the variations in the amounts that can be produced of two products if both depend upon the same finite resource for their manufacture.

5. the branch of knowledge concerned with the production, consumption, and transfer of wealth.

7. an economic principle referring to a consumer's desire to purchase goods and services and willingness to pay a price for a specific good or service.