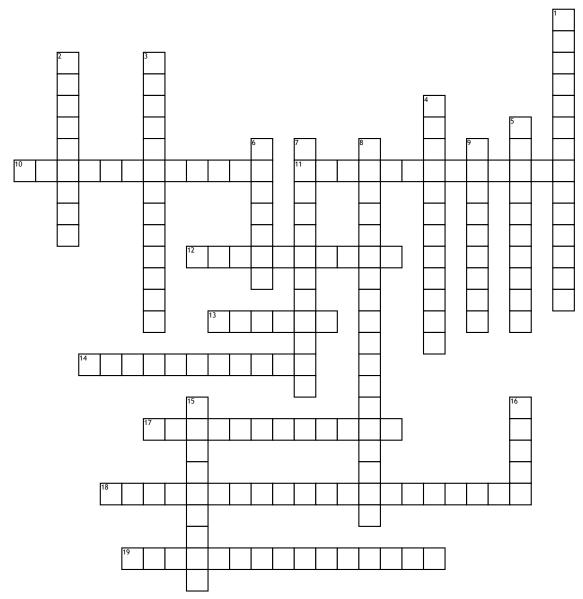
## **Economics Revision**



## <u>Across</u>

**10.** The cost of borrowing money

11. An exception to the law of demand.

12. Tax on cigarettes and alcohol

**13.** When the price of a normal item goes up, \_ for that item goes down

**14.** The market price where the quantity of goods supplied is equal to the quantity of goods demanded

**17.** This statistic is currently at a rate of approx 6% in Ireland

**18.** The total amount of goods and services produced in a country in one year **19.** The item you fore go to buy another

## Down

1. Name of person who prepares the National Budget

**2.** A common item of government expenditure (clue:its prepares the national budget all around you)

3. Unplanned Spending

4. An economic Indicator

5. A common reason for an

increase in prices is an increase in the cost of

**6.** When government expenditure is greater than government income in the annual budget

7. When you think you are saving money in the short term but it costs you more in the long term

8. Title of person who **9.** Decrease in prices

15. two consecutive guarters of negative economic growth 16. One of payment received

from the EU from time to time