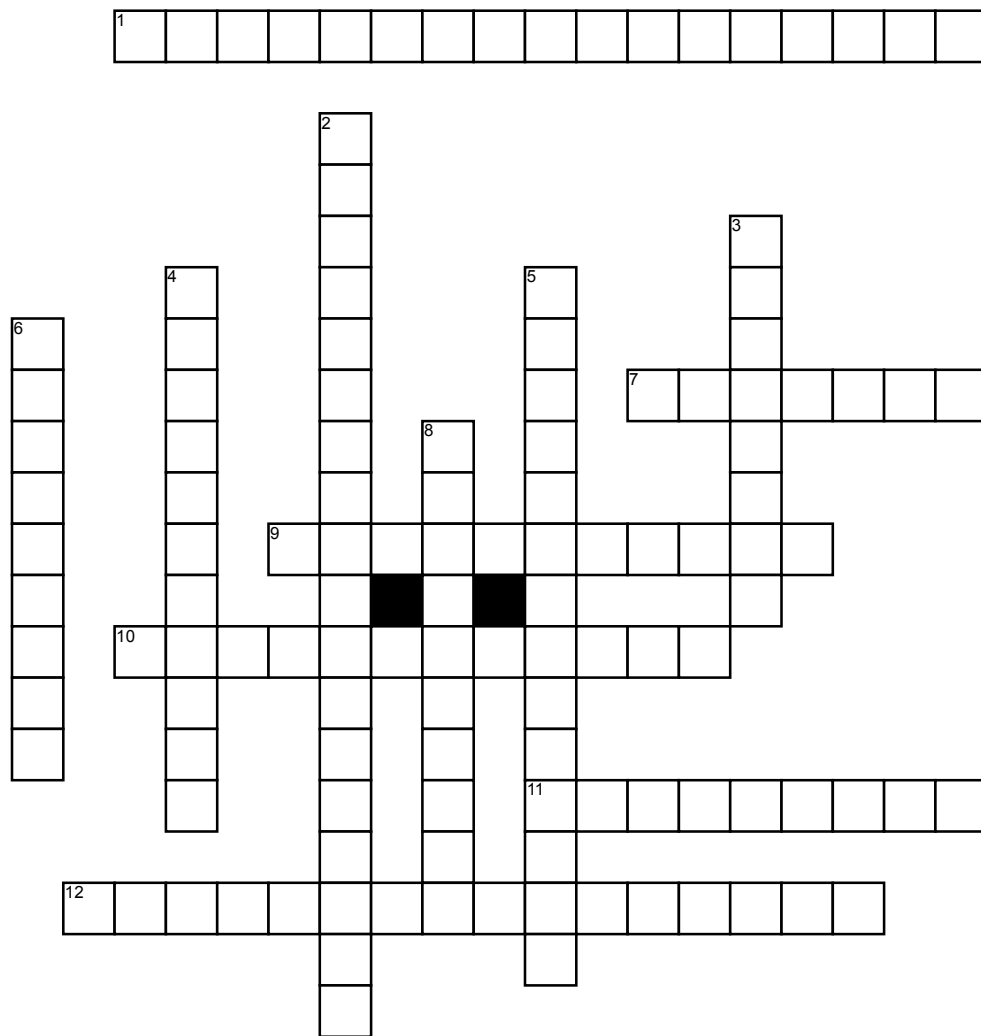


Name: _____ Date: _____ Period: _____

Economics Vocabulary 6



Across

1. a situation in which quantity demanded equals quantity supplied
 7. A situation in which quantity supplied is greater than quantity demanded
 9. a minimum price that an employer can pay a worker for an hour of labor
 10. A legal maximum on the price at which a good can be sold
 11. A limited portion or allowance of food or goods; limitation of use

12. the price that balances quantity supplied and quantity demanded

Down

2. occurs when producers sell products at lower prices to lure customers away from rival producers, while still making a profit
 3. A situation in which quantity demanded is greater than quantity supplied
 4. a market in which goods are sold illegally

5. describes any price or quantity not at equilibrium; when quantity supplied is not equal to quantity demanded in a market
 6. a positive or negative environmental stimulus that motivates behavior
 8. A legal minimum on the price at which a good can be sold

Word Bank

surplus	black market	market equilibrium	incentive
Disequilibrium	equilibrium price	Competitive pricing	price ceiling
shortage	Rationing	minimum wage	price floor