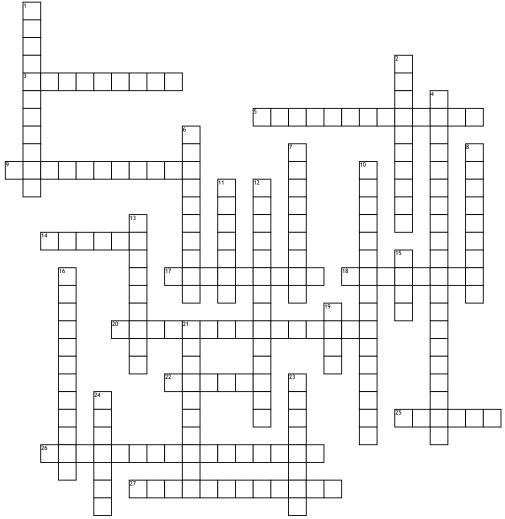
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## **Economics Vocabulary Crossword**



## Across

- 3. a contract, represented by a policy, in which an individual or entity receives financial protection or reimbursement against losses from an insurance company. 5. a rate that doesn't change for the duration of your
- loan, or at least for a specific period. **9.** onsists of financial institutions and dealers in money or credit who wish to either borrow or lend. ... Examples of
- eligible assets include auto loans, credit card receivables, residential/commercial mortgage loans
- 14. the money made or lost on an investment over some
- 17. tax levied by a government directly on income, especially an annual tax on personal income.
- **18.** the monetary charge for the privilege of borrowing money, typically expressed as an annual percentage rate
- 20. the process of shifting an economy away from a single income source toward multiple sources from a growing range of sectors and markets.
- **22.** to an agreement to purchase a product or service with the express promise to pay for it later.

- 25. the learned ability to perform an action with determined results with good execution often within a given amount of time, energy, or both.
- 26. an interest rate on a loan or security that fluctuates over time because it is based on an underlying benchmark interest rate or index that changes periodically.
- 27. the amount charged on top of the principal by a lender to a borrower for the use of assets.

## Down

- 1. a type of not-for-profit financial institution controlled by its members, the people who deposit money into it. 2. an asset or item acquired with the goal of generating income or appreciation
- 4. a certificate issued by a bank to a person depositing money for a specified length of time.
- **6.** a company that brings together money from many people and invests it in stocks, bonds or other assets. 7. a tax imposed on a specific good or activity.
- 8. something a person or company owes, usually a sum of money. Synonym of responsible.

- **10.** the interest on a loan or deposit calculated based on both the initial principal and the accumulated interest from previous periods.
- 11. a retirement plan that requires an employer to make contributions to a pool of funds set aside for a worker's future benefit.
- 12. one where the average tax burden increases with income.
- 13. financial motivations for people to take certain
- 15. something, typically money, that is owed or due.
- **16.** a distribution effect on income or expenditure, referring to the way the rate remains consistent
- 19. the chance that an outcome or investment's actual gains will differ from an expected outcome or return.
- 21. one where the average tax burden decreases with income.
- 23. a consumption tax imposed by the government on the sale of goods and services.
- 24. an account you set up at a depository institution in which you put funds for future use

## **Word Bank**

Certificate of Deposit Fixed interest credit Mutual Fund Risk **Progressive Tax** Proportional Variable Interest Sales Tax Skills Debt Regressive Interest Pension Return Incentive income tax Liability Money Market Compound Interest credit union Diversification Savings Investment Interest rate **Excise Tax** Insurance