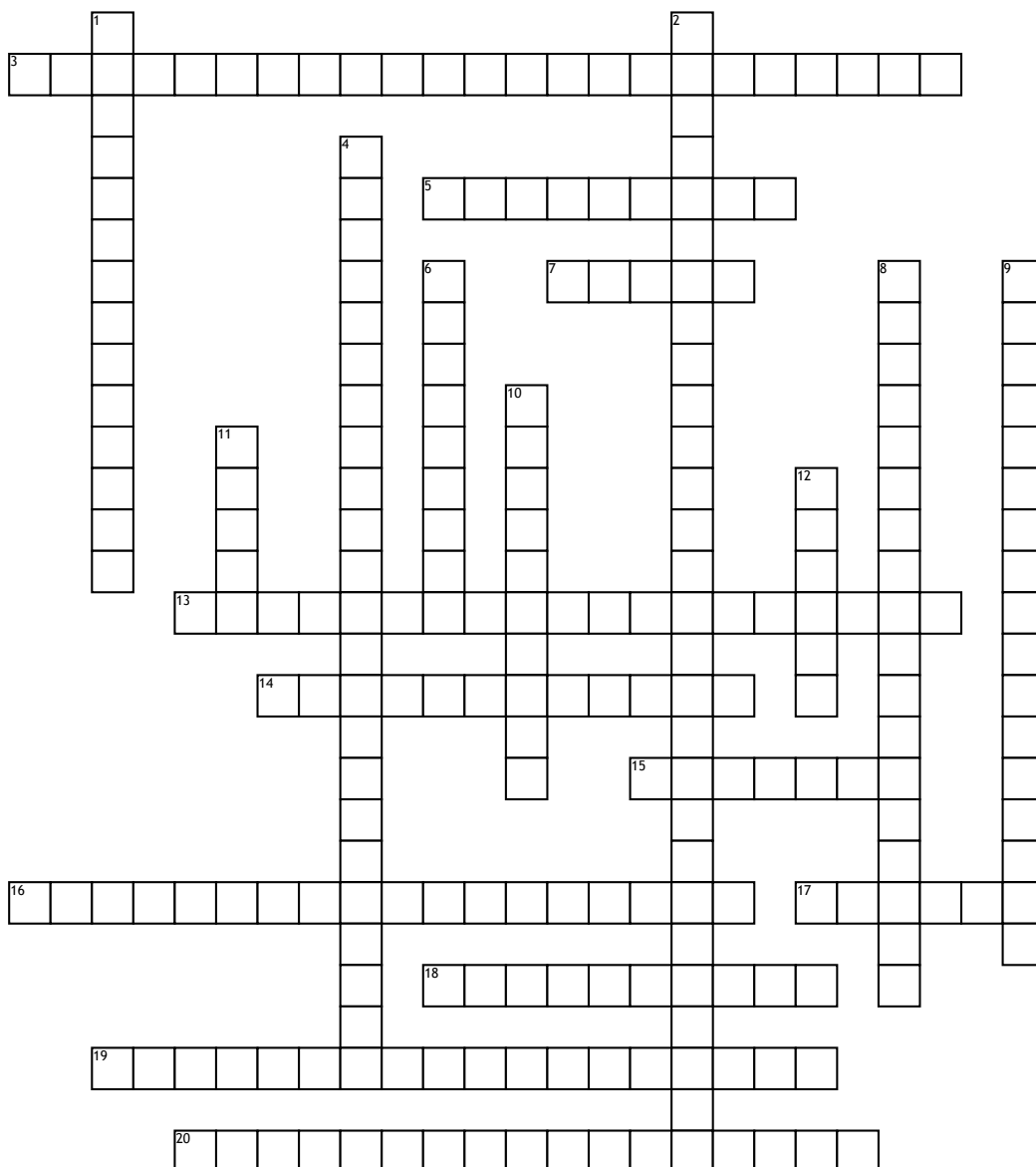


Name: _____

Date: _____

End of Period Accounting



Across

- 3. This report determines profit for a period
- 5. Assets minus liabilities
- 7. Cost of employeeding staff
- 13. Shows inflows and outflows of cash for a period
- 14. This is used to prepare Statement of Profit or Loss and Financial Position
- 15. Owner's investment in the business
- 16. $A-L=OE$
- 17. Increasing Liabilities
- 18. Country Ms Walsh lived in

- 19. Operating activities that include cash purchases of supplies and payments to accounts payable

- 20. Recognises revenues when they are earned and expenses when they are incurred for a period

Down

- 1. Records transactions when cash is paid or received
- 2. Shows an expression of the accounting equation at a particular point in time

- 4. Divides the life of the business into arbitrary time periods

- 6. Statement of Financial Position $A-L=OE$

- 8. Operating activities and include wages and salaries of staff

- 9. Cash flow that focuses on long term assets

- 10. Account used to prepare Statement of Cash Flow

- 11. Nature of Assets

- 12. Account found in Statement of Profit or Loss and Statement of Financial Position