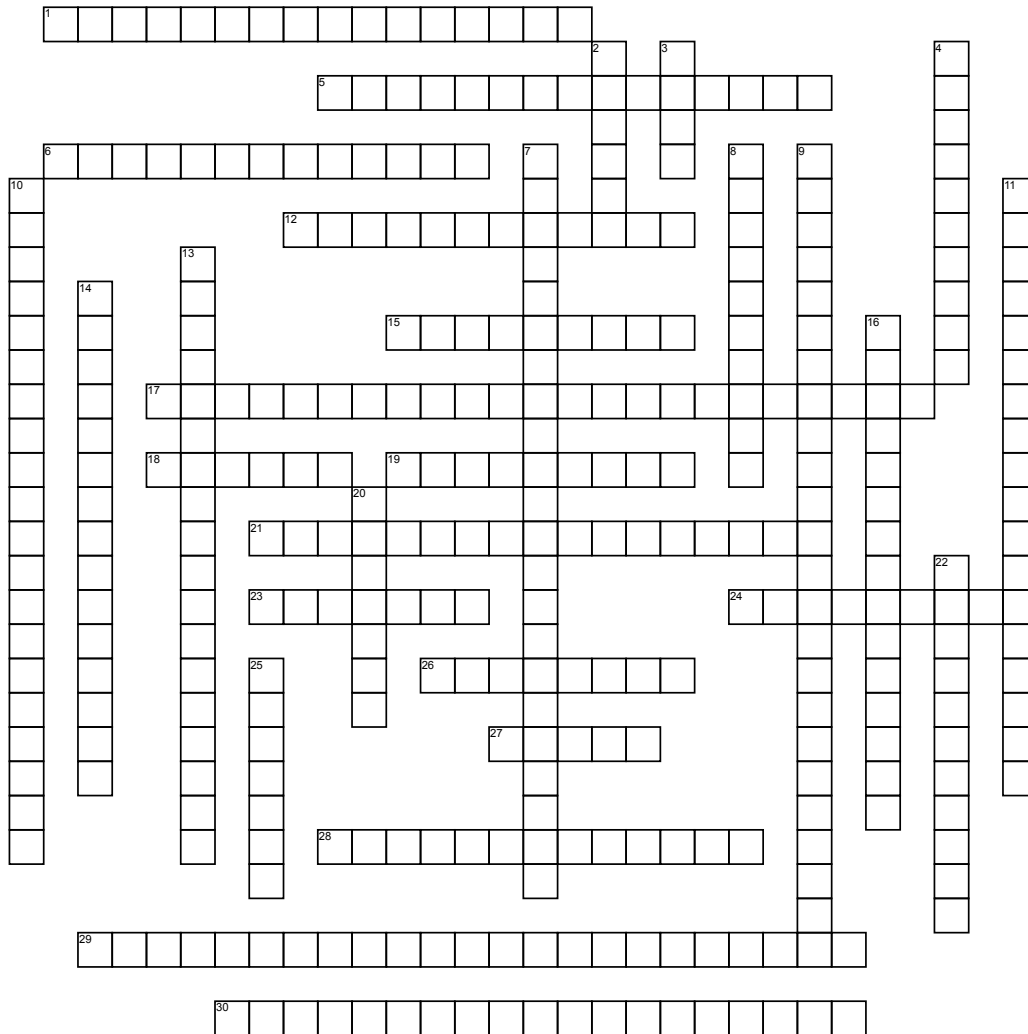


Name: \_\_\_\_\_

# Exam 3



## Across

1. A risk sharing firm that assumes financial responsibility for losses that may result in a risk
5. A situation in which a person is held responsible for the intentional or unintentional actions
6. The process or establishing a monetary fund to cover the cost of a loss
12. A person who owns a insurance policy
15. Legal responsibility for the financial cost of another person's losses or injuries
17. Automobile insurance coverage that protects a person against financial loss when that person damaged the property of others
18. A written contract for insurance
19. Automobile insurance that pays for damage to the insured's car when it is involved in an accident
21. A policy provision that requires a homeowner to pay for part of the losses if the property isn't insured
23. A person covered by an insurance policy
24. protection against possible financial loss

26. A risk in which there is only a chance of loss; (also called insurable risk)
  27. The cause of a possible loss
  28. An automobile insurance program in which drivers involved in accidents collect medical expenses, lost wages, and related to injury cost from their own insurance
  29. Additional property insurance to cover the damage or loss of a specific item of high value
  30. Coverage for place of residence and its associated financial risk
- Down**
2. A factor that increases the likelihood of loss through some peril
  3. Chance or uncertainty of loss; (also used to mean "the insured")
  4. Failure to take ordinary or responsible care in a situation
  7. A method of integrating the benefits payable under more than one health insurance plan
  8. The set amount a policyholder must pay per loss on an insurance policy

9. Pays a part or all of hospital bills for room, board, and other charges
10. A category based on the driver's age, sex, marital status, driving records, and driving
11. A list or other documentation of personal belongings, with purchase dates and cost info
13. A situation in which a person is held legally responsible for the actions of another person
14. A risk in which there is a chance of either loss or gain
16. The place of residence used to determine a person's automobile insurance premium
20. an insurance company
22. An addition of coverage to a standard insurance policy
25. The amount of money a policyholder is charged for an insurance policy

## Word Bank

pure risk	speculative risk	self-insurance	insurance	insurance company
insurer	policy	premium	insured	policyholder
risk	peril	hazard	deductible	liability
negligence	strict liability	vicarious liability	homeowners insurance	personal property floater
household inventory	endorsement	coinsurance clause	property damage liability	collision
rating territory	Driver classification	no-fault system	coordination of benefits	hospital expense insurance