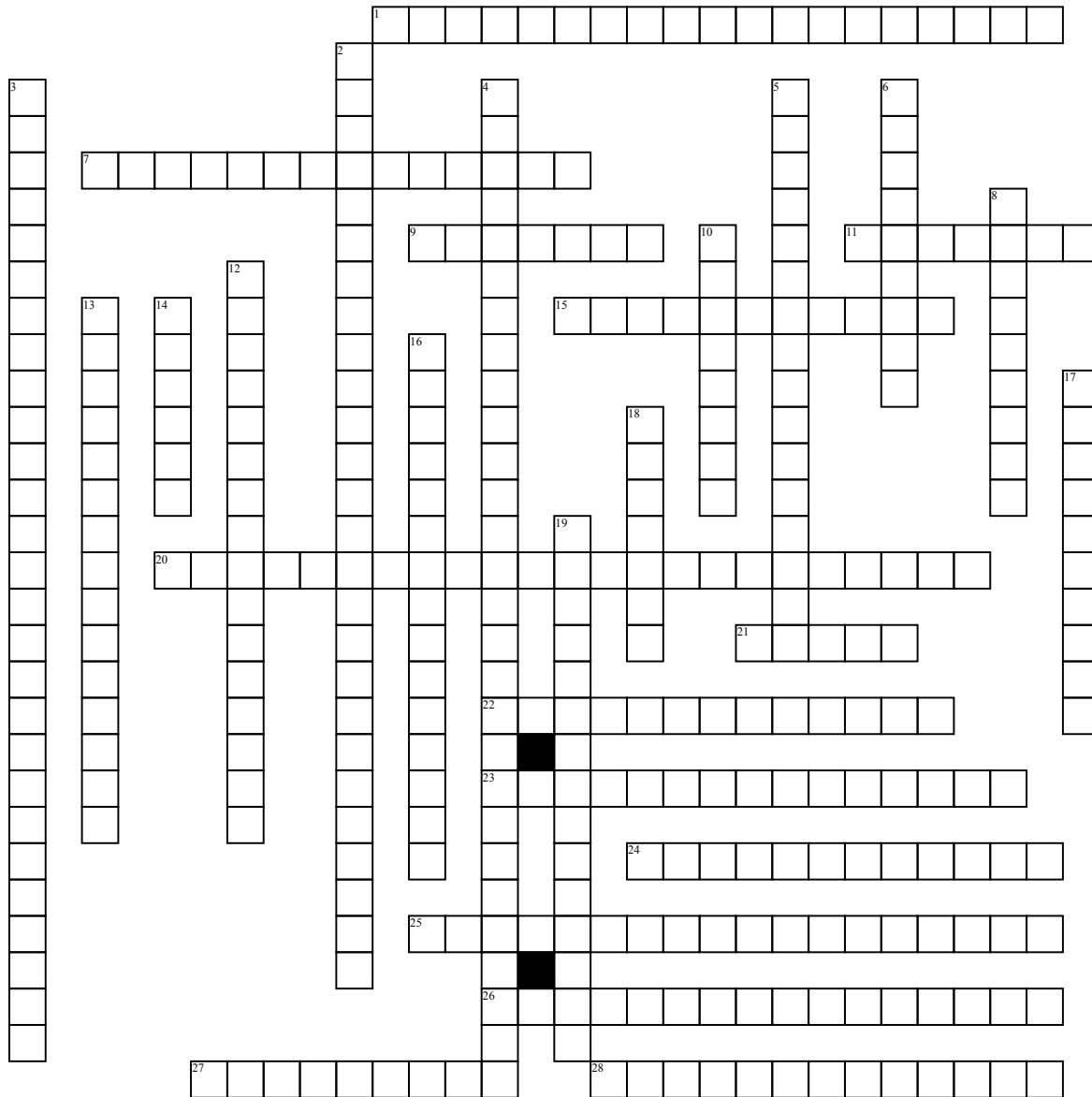


Name: _____

Date: _____

Exam #3



Across

1. insurance against risks such as fire or burglary associated with houses or apartments
7. coverage that goes beyond the limits of the insured's home, auto or watercraft insurance
9. covered by insurance
11. an amount to be paid for an insurance policy
15. a clause in an insurance policy detailing an exemption from or change in coverage.
20. A policy that covers all of the insured's property in any location, and regardless of where the insured is at the time of loss
21. expose to danger, threaten
22. insurance of oneself or one's interests by maintaining a fund to cover possible losses rather than by purchasing an insurance policy
23. A geographical grouping in which like hazards tend to equalize and permit the establishment of an equitable rate for the territory
24. a person or group in whose name an insurance policy is held

25. the responsibility of the superior for the acts of their subordinate, or, in a broader sense, the responsibility of any third party that had the "right, ability or duty to control" the activities of a violator.
26. which an individual or entity receives financial protection or reimbursement against losses from this
27. an instance of one moving object or person striking violently against another
28. is any type of insurance contract under which insureds are indemnified for losses by their own insurance company, regardless of fault in the incident generating losses

Down

2. A law which requires an individual to prove that he or she is able to pay for damages resulting from an accident
3. also known as comp coverage or other than collision coverage
4. provision commonly found in automobile insurance policies that provides for a driver to receive damages for any injury he or she receives from an uninsured, negligent driver.

5. refers to the amount that an entity would have to pay to replace an asset at the present time, according to its current worth.
6. policy in which an individual or entity receives financial protection
8. the state of being responsible for something, especially by law
10. The risk involved in situations that present the opportunity for loss but no opportunity for gain
12. a driver of a motor vehicle who would be denied insurance coverage by insurance companies
13. is a method of valuing insured property
14. a danger or a risk
16. liability that does not depend on actual negligence or intent to harm
17. failure to use reasonable care, resulting in damage or injury to another
18. the party in an insurance contract undertaking to pay compensation
19. category of risk that can be taken on voluntarily and will either result in a profit or loss