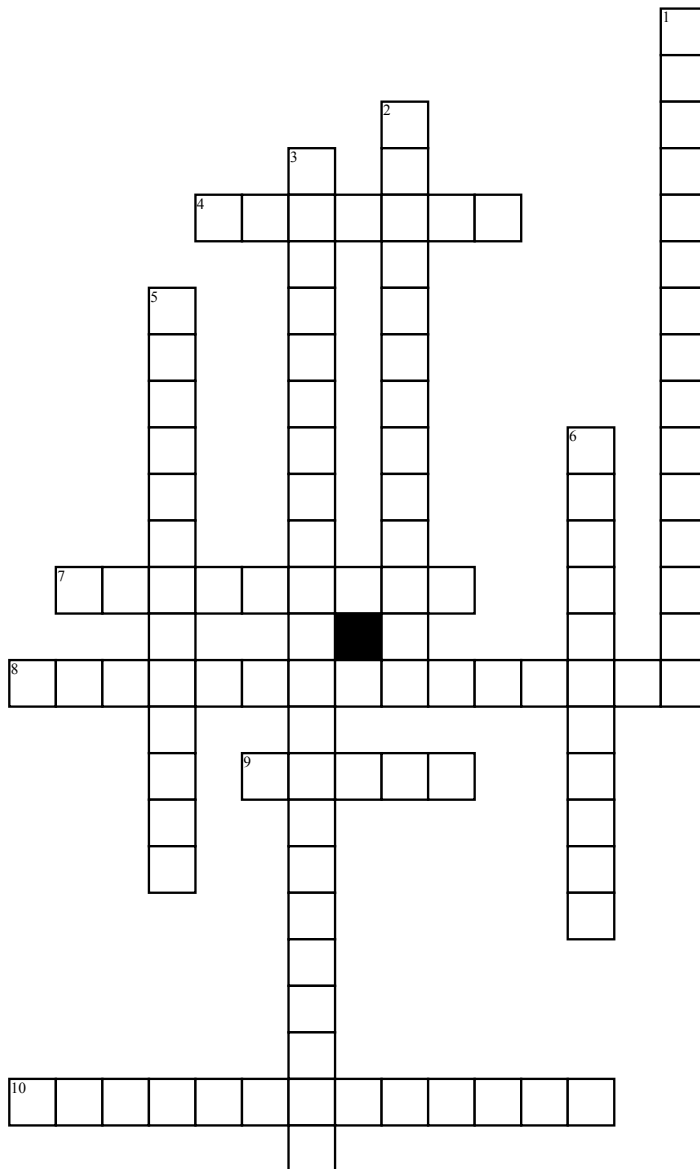


Exam #3



Across

- 4.** a form of insurance or investment entitling the investor to a series of annual sums
- 7.** the cash amount offered to the policyowner by the issuing life carrier upon cancellation of the contract
- 8.** is a life insurance policy which is guaranteed to remain in force for the insured's entire lifetime, provided required premiums are paid, or to the maturity date
- 9.** is an add-on provision to a basic insurance policy that provides additional benefits to the policyholder at an additional cost
- 10.** life insurance that pays a sum of money only if the person who is covered dies within a specific period of time

Down

- 1.** provision for payment of double the face amount of an insurance policy under certain conditions, e.g., when death occurs as a result of an accident
- 2.** a clause in a life-insurance policy stating that the insurer is required to pay only the reserve or the total premiums paid if the policyholder should commit suicide within a stated period
- 3.** is a clause in most life insurance policies that prevents the provider from voiding coverage due to a misstatement by the insured after a specific amount of time has passed
- 5.** life insurance that is a combination of term insurance and an investment vehicle such as whole-life insurance
- 6.** a person who derives advantage from something, especially a trust, will, or life insurance policy