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## Fin Lit Crossowrd



## Across

3. What is the amount a person with insurance pays toward her claim before the insurance company pays the remainder?
4. A record of a borrower's responsible repayment of debts.
5. What is the time period creditors give borrowers to make their payments before incurring a late charge or risk defaulting on the loan?
6. What can be used to purchase something and pay for it in the future?
7. A charge a consumer pays for making a required minimum payment on a credit card after the due date.
8. Something you wish for.
9. A policy paid for by an individual, a business, or another entity intended to protect the insured against financial loss.
10. A number that represents a person's creditworthiness.
11. A yearly charge by banks and financial institutions to customers for use of their credit cards.
12. What refers to the maximum amount that the credit card issuer will allow you to borrow on your line of credit?
13. Money that is owed.
14. Combines the total amount of interest payable and the cost of other fees and charges, averaged over the term of the loan and expressed as a percentage.

## Down

1. What banking card draws money directly from your checking account when you make a purchase?
2. Programs set up by a company to reward performance and motivate employees on individual and/or group levels.
3. $\qquad$ are a payment or gift made by an employer, the state, or an insurance company.
4. The level of prices relating to a range of everyday items.
5. The least amount owed on a debt by a set due date without incurring penalties. 9. What is added to the amount you borrow, unless you pay the full amount back within the grace period?
6. A high interest loan frequently used by borrowers who cannot secure loans from traditional banks.
7. Essential or very important.
8. $\qquad$ is the amount of money you need to play for a school, college, or university.
