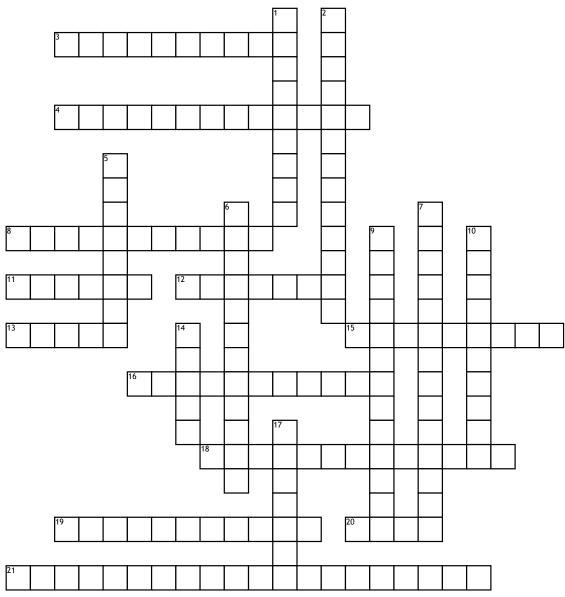
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## Fin Lit Crossowrd



## **Across**

- **3.** What is the amount a person with insurance pays toward her claim before the insurance company pays the remainder?
- **4.** A record of a borrower's responsible repayment of debts.
- **8.** What is the time period creditors give borrowers to make their payments before incurring a late charge or risk defaulting on the loan?
- **11.** What can be used to purchase something and pay for it in the future?
- **12.** A charge a consumer pays for making a required minimum payment on a credit card after the due date.
- 13. Something you wish for.
- **15.** A policy paid for by an individual, a business, or another entity intended to protect the insured against financial loss.

- **16.** A number that represents a person's creditworthiness.
- **18.** A yearly charge by banks and financial institutions to customers for use of their credit cards.
- **19.** What refers to the maximum amount that the credit card issuer will allow you to borrow on your line of credit?
- 20. Money that is owed.
- **21.** Combines the total amount of interest payable and the cost of other fees and charges, averaged over the term of the loan and expressed as a percentage.

## <u>Down</u>

1. What banking card draws money directly from your checking account when you make a purchase?

- 2. Programs set up by a company to reward performance and motivate employees on individual and/or group levels.
- **5.** \_\_\_\_\_ are a payment or gift made by an employer, the state, or an insurance company.
- **6.** The level of prices relating to a range of everyday items.
- 7. The least amount owed on a debt by a set due date without incurring penalties.
- **9.** What is added to the amount you borrow, unless you pay the full amount back within the grace period?
- **10.** A high interest loan frequently used by borrowers who cannot secure loans from traditional banks.
- 14. Essential or very important.
- **17.** \_\_\_\_\_\_ is the amount of money you need to play for a school, college, or university.