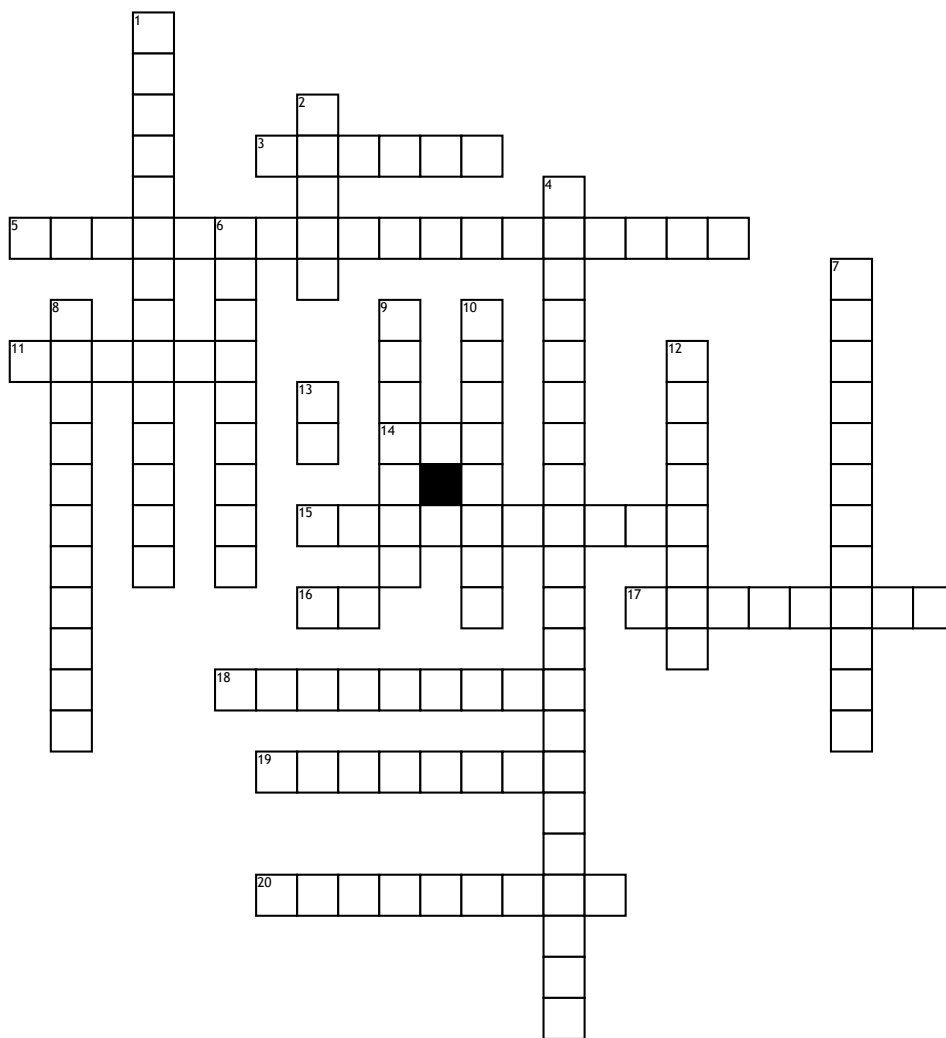


Name: _____ Date: _____ Period: _____

Fin mgnt



Across

3. - the compensation a company pays to an employee for work done, paid on a regular basis
5. the financial preparation someone does prior to retirement; planning includes considering how much money will be needed upon retirement, and how to make sure that money is available
11. any money received or earned
14. the US government agency in charge of tax collection and tax law enforcement
15. certain allowances on the salary of a worker that are free from taxation
16. a form completed by an employee to indicate his or her tax situation to the employer
17. a percentage of the prices of items purchased; collected by retailers and some service providers
18. an amount that gets deducted from the total amount of taxes taxpayers owe the government

19. any person or organization who pays taxes or is liable for taxation

20. In regards to filing taxes: a deduction is the reduction of a person's income that will be taxed and paid to the IRS. In regards to paychecks: a deduction is an amount withheld from an employee's paycheck by the employer. This money goes to federal and state taxes and social insurance programs such as Medicare, for example.

Down

1. - a tax withheld from your pay when you receive a paycheck; This tax is paid to the state.
2. financial charges governments make upon citizens; These financial charges fund public goods and services.
4. the end results you want to achieve generally within one to five years

6. - a request for more time to file taxes; An extension must be filed by April 15th, and it gives the taxpayer six more months to file a tax return.

7. a reduction of the income that will be taxed

8. - taxes that are placed on the income of individuals or businesses

9. to be summoned by the IRS to appear in person and provide more information about your tax return

10. the total amount of money you earn in a paycheck before paying any taxes

12. a percentage of the prices of items purchased; collected by retailers and some service providers

13. also called Wage and Tax Statement; used to report wages paid to employees and the taxes withheld from them

Word Bank

W-4	Tax deduction	State income tax	Income
Gross pay	Income taxes	Deduction	Retirement planning
Extension	IRS	Salary	Exemptions
Intermediate-term goals	W-2	Taxes	Taxpayer
Sales Tax	Audited	Tax credit	Sales Tax