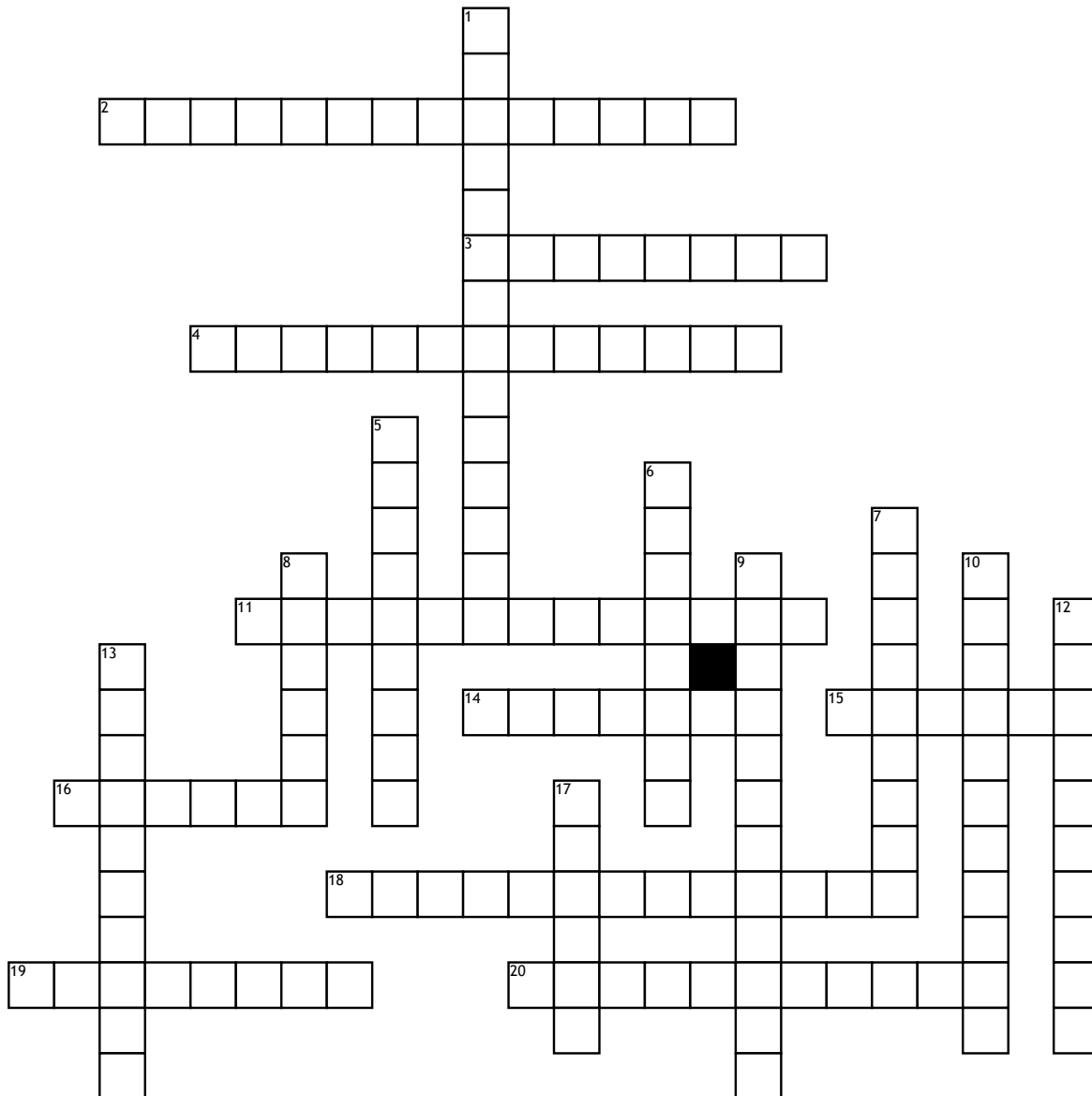


Name: _____

Date: _____

Finacial managment Vocab.



Across

2. a tax withheld from your pay when you receive a paycheck; This tax is paid to the state.

3. any person or organization who pays taxes or is liable for taxation

4. a planned and deliberate effort aimed at achieving a specific end result; Long-term goals will take five years or even a lifetime to reach

11. - a tax that is the same amount for everyone, however, it typically burdens the lower income bracket by taking a larger percentage of their available income

14. to be summoned by the IRS to appear in person and provide more information about your tax return

15. any money received or earned

16. the amount of money you receive in a paycheck after all taxes are deducted

18. the amount of earnings that is used to calculate what income tax is due

19. the total amount of money you earn in a paycheck before paying any taxes

20. also called total income, is all your sources of income, including earned, unearned, and investment income

Down

1. the end results you want to achieve generally within one or two years

5. an amount that gets deducted from the total amount of taxes taxpayers owe the government

6. a percentage of the prices of items purchased; collected by retailers and some service providers

7. the final salary of an individual worker after all taxes and deductions are subtracted

8. the amount of money you receive in a paycheck after all taxes are deducted

9. a reduction of the income that will be taxed

10. taxes that are placed on the income of individuals or businesses

12. certain allowances on the salary of a worker that are free from taxation

13. a request for more time to file taxes; An extension must be filed by April 15th, and it gives the taxpayer six more months to file a tax return

17. the compensation a company pays to an employee for work done, paid on a regular basis