

Name: \_\_\_\_\_

Date: \_\_\_\_\_

# Finance Terms

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|---|----------------------|
| 1. The lending of funds to a person or company to cover the cost of an insurance premium.   | A. Bonds             |
| 2. An agreement in which a borrower receives something of value now and agrees to repay the lender at some date in the future           | B. Bankruptcy        |
| 3. A proceeding that legally releases a person from repaying a portion or all debts owed.   | C. Interest          |
| 4. An individual or companies income before taxes and deductions  | D. Net Worth         |
| 5. The fair market value of a home minus unpaid mortgage principal and liens.   | E. Net Income        |
| 6. A company's legal financial debts or obligations that arise during the course of business operations.                                | F. Owners' Equity    |
| 7. A type of security that signifies ownership in a corporation and represents a claim on part of the corporations assets and earnings. | G. Liquid Assets     |
| 8. The owners investment in the business minus the owners withdrawals from the business plus the net income since the business began.   | H. Budget            |
| 9. The amount at which assets exceed liabilities  | I. Minimum Payment   |
| 10. Things owned by a person that have cash value   | J. Premium           |
| 11. Interest calculated on the initial principal and the accumulated interest of previous periods of a deposit or loan                  | K. Borrower          |
| 12. An additional person who signs a loan document and takes equal responsibility for the debt  | L. Liabilities       |
| 13. The minimum amount that a credit card company requires you to pay toward your debt each month.                                      | M. Loan              |
| 14. A charge sometime required by credit card companies for use of an account   | N. Equity            |
| 15. An asset that can be converted into cash quickly  | O. Credit            |
| 16. A financial plan for a defined period of time   | P. Late Fee          |
| 17. The money aa borrower pays for the ability to borrow from a lender or creditor  | Q. Compound Interest |

18. The individual who is requesting the loan and who will be responsible for paying it back.	R. Stocks
19. Money, property or other material goods given to another party in exchange for future repayment	S. Co-Signer
20. An assets you put money into with the hope that it will grow or appreciate into a larger sum of money	T. Investment
21. A fixed income investment in which an investor loans money to an entity which borrows the funds for a defined period of time at a variable or fixed interest rate	U. Assets
22. A charge a consumer pays for making a required minimum payment on a credit card after the due date	V. Annual Fee
23. A card issues by a financial company which allows the cardholder to borrow funds	W. Credit Card
24. An entities income minus cost of goods sold, expenses and taxes for an accounting period	X. Gross Income