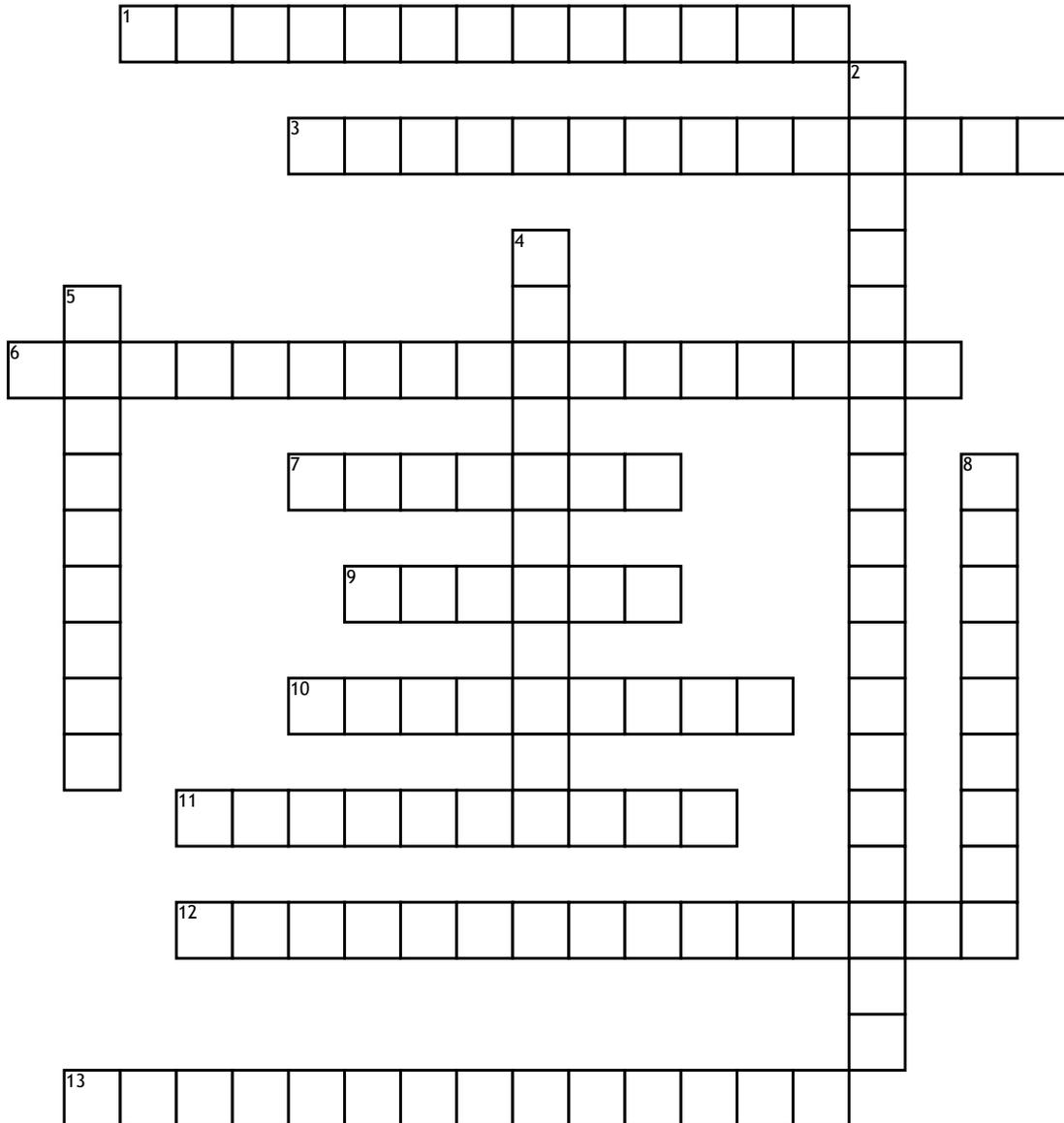


# Finance Unit 3



## Across

1. A situation in which outgoings exceed income
3. Paid to those who have low incomes - either because they are in low paid work or they are not employed - to help with their housing costs.
6. A loan used to pay off a number of different debts, meaning that there is then only one payment to make each month, to the loan company
7. A virtual currency.
9. Also known as 'equities', investments that represent part-ownership in a company.
10. Rules that devout Muslims follow which, in relation to personal finance, prohibit the paying and receiving of interest; this virtually excludes a strict Muslim from doing any borrowing.

11. The replacement of an existing mortgage with a new one, either to save money with a lower rate or to borrow an additional sum.
12. Ensuring all individuals and groups in society have access to certain rights, such as employment, adequate housing, health care, education and training.
13. A tool used to analyse how six key areas (Political, Economic, Social, Technological, Environmental and Legal) in the external environment might affect individual and corporate financial decisions.

## Down

2. A method of budgeting where every penny of income is allocated to different categories including bills, spending and savings.

4. The process of one provider paying another to carry out certain functions that it would normally do itself
5. Debt that has a low chance of being repaid with interest.
8. A period of at least six months in which the amount of goods and services the country is producing is shrinking.