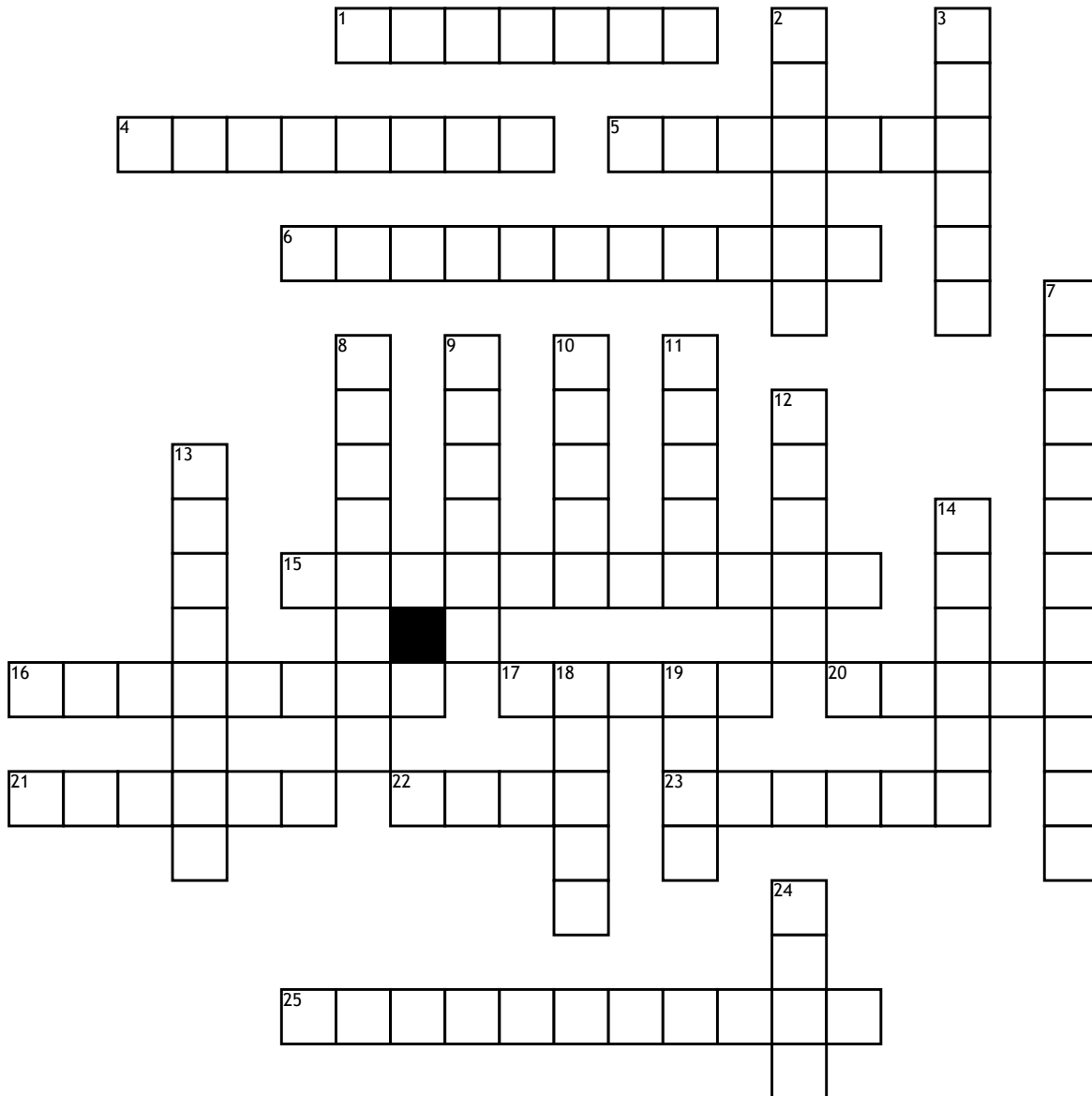


Name: _____ Date: _____ Period: _____

Financial Algebra Unit 2.3 Budgets & Cash Flow



Across

1. The sum of all the months divided by the number of months AVERAGE MONTHLY
4. Money paid, usually monthly, until the total bill is paid off TIME
5. To make a guess or estimate about the future
6. Money that is owed, debt
15. Something that you purchase with an ultimate goal of making money
16. To move money from one budget line to another
17. A circular chart that is divided into parts shaped like pieces of pie in such a way that the size of each piece is usually represented in a percentage CIRCLE
20. A document that lists income, assets, and liabilities that estimates one's financial position at a point in time PERSONAL BALANCE

21. Financial assets that are cash or can quickly be converted into cash with loss of value LIQUID

22. Money that is owed
23. Typical assets owned by a household, like cars, houses, and furniture HOUSEHOLD
25. Debt that will take longer than one year to pay off LONG TERM

Down

2. A situation in which the total income (inflows) equals total expenses (outflows) BALANCED
3. Homes, rental properties, farms, and other land REAL
7. Debt that must be paid off within one year CURRENT
8. Include expenses for things such as museums, movies and concerts ENTERTAINMENT
9. A financial document that lists income and expenses that is used as a plan for spending and saving

10. A circle graph PIE

11. What an item would be worth if it was sold today MARKET

12. Difference between assets and liabilities NET

13. Includes expenses for things such as fuel, insurance, repairs, car washes, parking, bus fare, train tickets, and airfare TRANSPORTATION

14. What we own, such as a car or cash in the bank

18. A ratio of monthly expenses to monthly gross income. It is a realistic view as to where a person stands financially with the present amount of debt DEBT TO INCOME

19. A plan to improve a debt to income ratio by doing some or all of the following: lower debts with the highest interest rates, pay more than the minimum monthly payment, cut daily costs, make a debt list, and do not incur more debt DEBT REDUCTION

24. a line with details about a particular expense or savings entry BUDGET