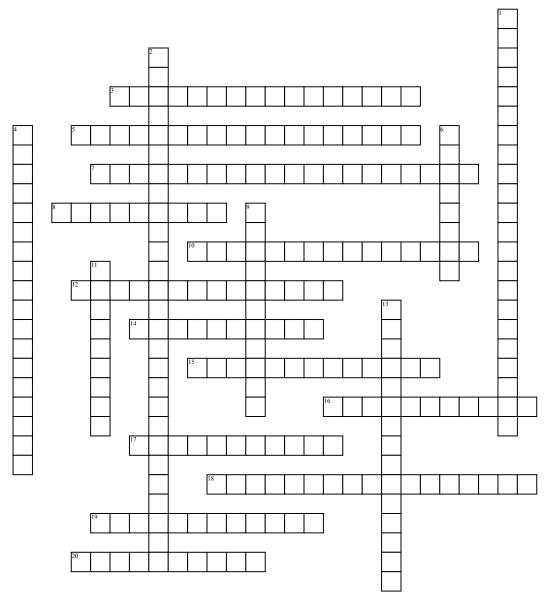
First 20 terms



<u>Across</u>

3. Policies aimed at regulating products, services, methods and standards of manufacturing, selling, and advertising in the interests of the buyer.

5. Measures prices each month of a fixed list of 400 goods and services bought by a typical consumer

7. also known as false advertising, refers to a manufacturer's use of confusing, misleading, or blatantly untrue statements when promoting a product.

8. Theorist who argued that markets left alone, with no government intervention, will provide what people need, when they need it, and at a price they are willing to pay. (free market theory)

10. Elected leaders/ stockholders of a corporation.

12. Most decisions about what, how, and for whom to produce are made by those who control the government.

14. Is the study of human populations, including characteristics such as size, growth, density, distribution, movement, and other vital statistics

15. Cycle is made up of three stages (expansion, Recession, and Recovery)16. Refers to the using up of goods

17. IS the process by which the parties in the dispute submit their differences to the judgement of an impartial person or group appointed

18. Is the study of how people deal with scarcity, fulfill needs, and select among alternative goods, services, and actions **19.** May the buyer beware

20. An economic system characterized by open competition in a free market

<u>Down</u>

1. Occurs when someone pays and extremly high price for a product for its presitge value

2. refers to buying and selling over the internet

4. Shows how all the pieces fit together. A circle is used because the process involves a fluid motion

6. Are individuals or groups such as families who obtain, use, maintain, and dispose of products and services to increase life satisfaction and fulfill needs

9. a company or group of people

authorized to act as a single entity (legally a person) and recognized as such in law.
11. Is a social or economic system in which nearly all capital is collectively owned
13. meaning a physical store and an online store