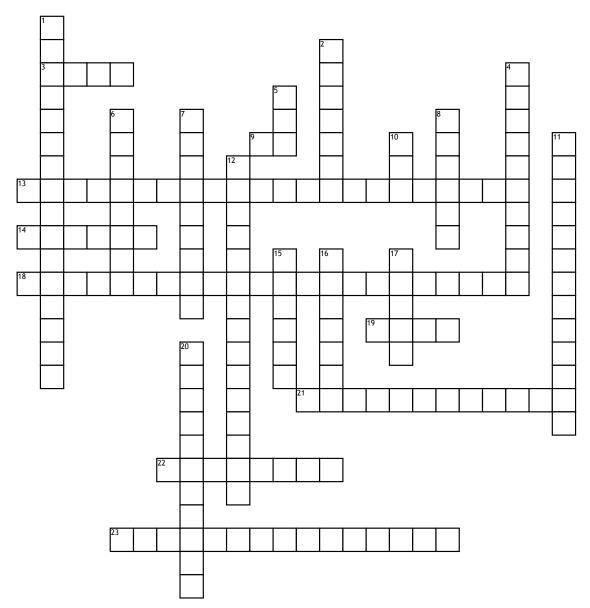
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Foundations in Personal Finance I: word search



<u>Across</u>

- 3. Another term used for an untruth or story (M---)
- or 70% of families **9.** 7 out of live paycheck to paycheck.
- 13. Another name for variable rate mortgage-ARM
- 14. Earnings from work or investments.
- 18. FTC
- 19. What is the 2nd Foundation? Get out of
- 21. A decline in the value of property (car).
- 22. A fee paid by the borrower to the lender for the use of borrowed money.
- 23. Buying without previous planning or consideration of the long-term effects

- 1. Interest paid on interest previously earned. Can become a millionaire over
- 2. When a homeowner borrows against the equity in their home. The most fraud in the mortgage business.
- mortgages 4. Term used to describe-owe more
- than the car is worth. 5. How much should you have in the 1st foundation (starting out)?
- 6. A person or organization that uses a product of service.
- 7. Insurance policy that protects an individual in the event of a law suit due to injury as the result of a automobile accident
- 8. Another name for financial plan (term).

- 10. What is the 3rd Foundation? Pay cash for a
- 11. What is the 1st Foundation?
- 12. Cash flow plan that assigns an expense to every dollar of your income The total income minus the total expenses equals zero
- 15. What is the 5th Foundation? Build _ and give.
- 16. What is the 4th Foundation? Pay cash for
- 17. A rate that does not change over time or set/mortgage
- 20. Saving money over time for large purchases.