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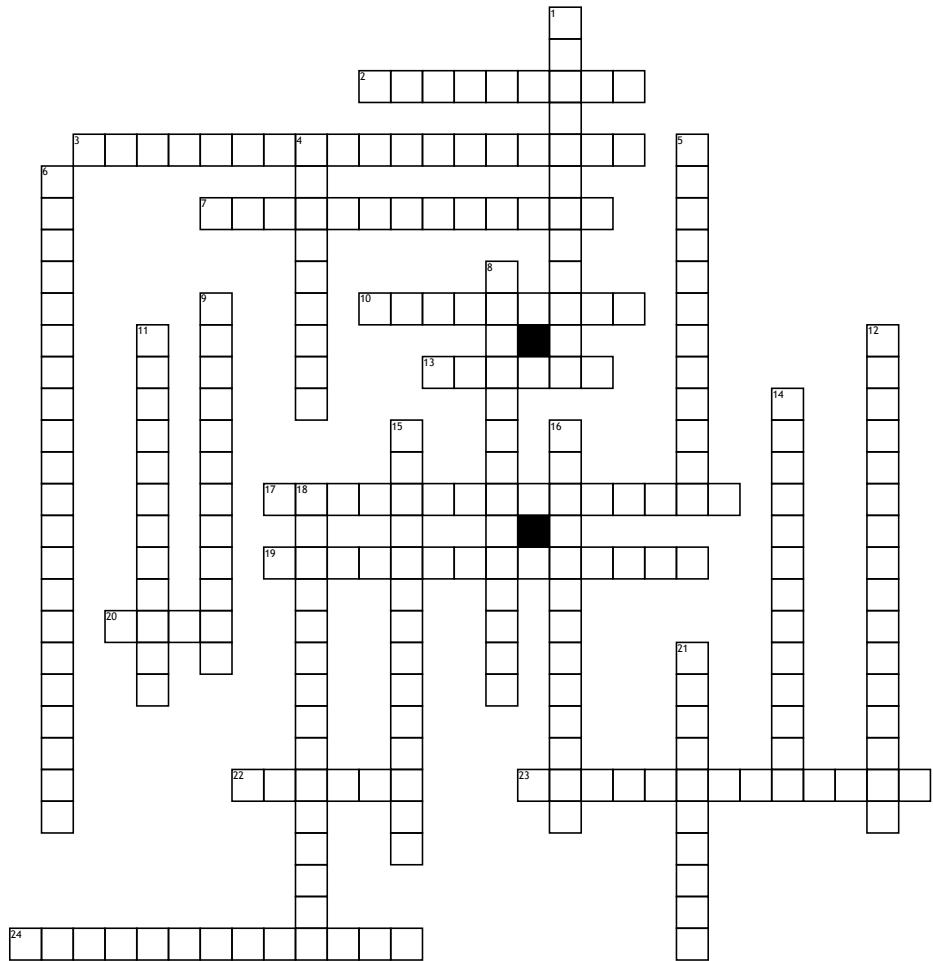
Free Enterprise and Other Economic Systems

Across

2. A person or group of people living in a single residence
3. A period of change in which nation moves from one economic system to another
7. Another name for a centrally planned economy
10. A range of economic and political systems based on the belief that wealth should be evenly distributed throughout society
13. Any arrangement that allows buyers and sellers to exchange things
17. The principle that anyone can compete in the marketplace
19. The study of economic behavior and decision-making in small units, such as households or firms
20. An organization that uses resources to produce a product or service, which it then sells
22. The amount of money a business receives in excess of its expenses
23. The income people receive in return for supplying factors of production
24. A period of macroeconomic expansion, or growth, followed by one of contraction, or decline

Down

1. The incentive that drives individuals and business owners to improve their material well-being
4. A political system in which the government owns and controls all resources and means of productions and makes all economic decisions
5. The arena of exchange in which firms purchase the factors of production from households
6. The principle that people have the right to control their possessions and use them as they wish
8. The study of economic behavior and decisions in a nations whole economy



9. A market-based economic system in which the government is involved to some extent
11. The doctrine that government generally should not intervene in the marketplace
12. Level of economic prosperity
14. The principle that everyone has the same legal rights
15. The structure of methods that a society uses to produce and distribute goods and services
16. Describing a form of government that limits individual freedoms and requires strict obedience from its citizens
18. Property that is owned by individuals or companies, not by the government or the people as a whole
21. A proposed law submitted directly to the public

