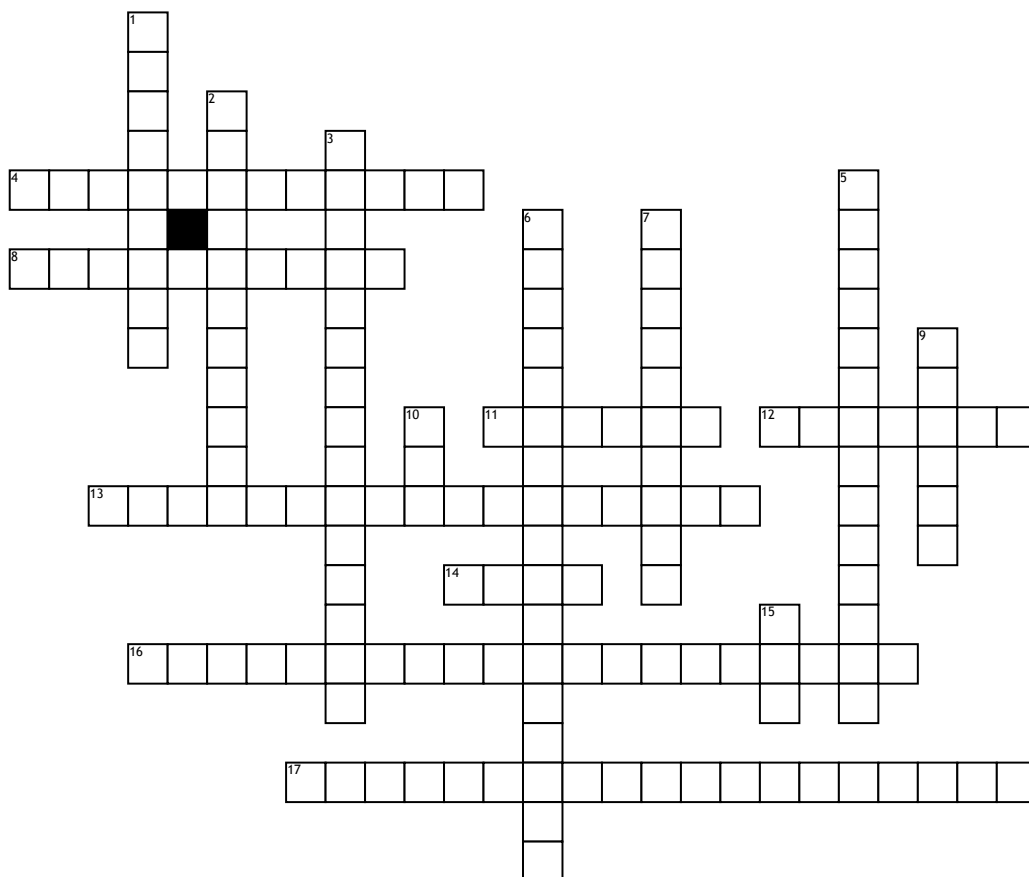


Name: \_\_\_\_\_

Date: \_\_\_\_\_

Period: \_\_\_\_\_

# GDP



## Across

4. goods that last a long time; cars, refrigerators

8. the GDP is measured in current prices

11. a \_\_\_\_\_ is the lowest point of real GDP

12. Expressed in constant prices

13. Used in production of final goods

14. a \_\_\_\_\_ refers to the highest point of real GDP

16. the sum of consumer spending, investment spending, government spending

17. also known as "Output-Expenditure"

## Down

1. real GDP's values are adjusted for this

2. total of selling prices of all good/ services produced in a country

3. goods that do not last as long; food, light bulbs

5. adds all the incomes in an economy; more accurate than the expenditure

6. one factor that limits GDP

7. products in the form that is sold to consumers

9. nominal GDP is often \_\_\_\_\_ than real GDP

10. to calculate real GDP, divide the output expenditure model by a price index number such as \_\_\_\_\_.

15. "Gross Domestic Product"

## Word Bank

income approach

durable goods

intermediate goods

CPI

trough

nondurable goods

non market activity

gross domestic product

final goods

nominal GDP

higher

peak

real GDP

expenditure approach

inflation

GDP

dollar value