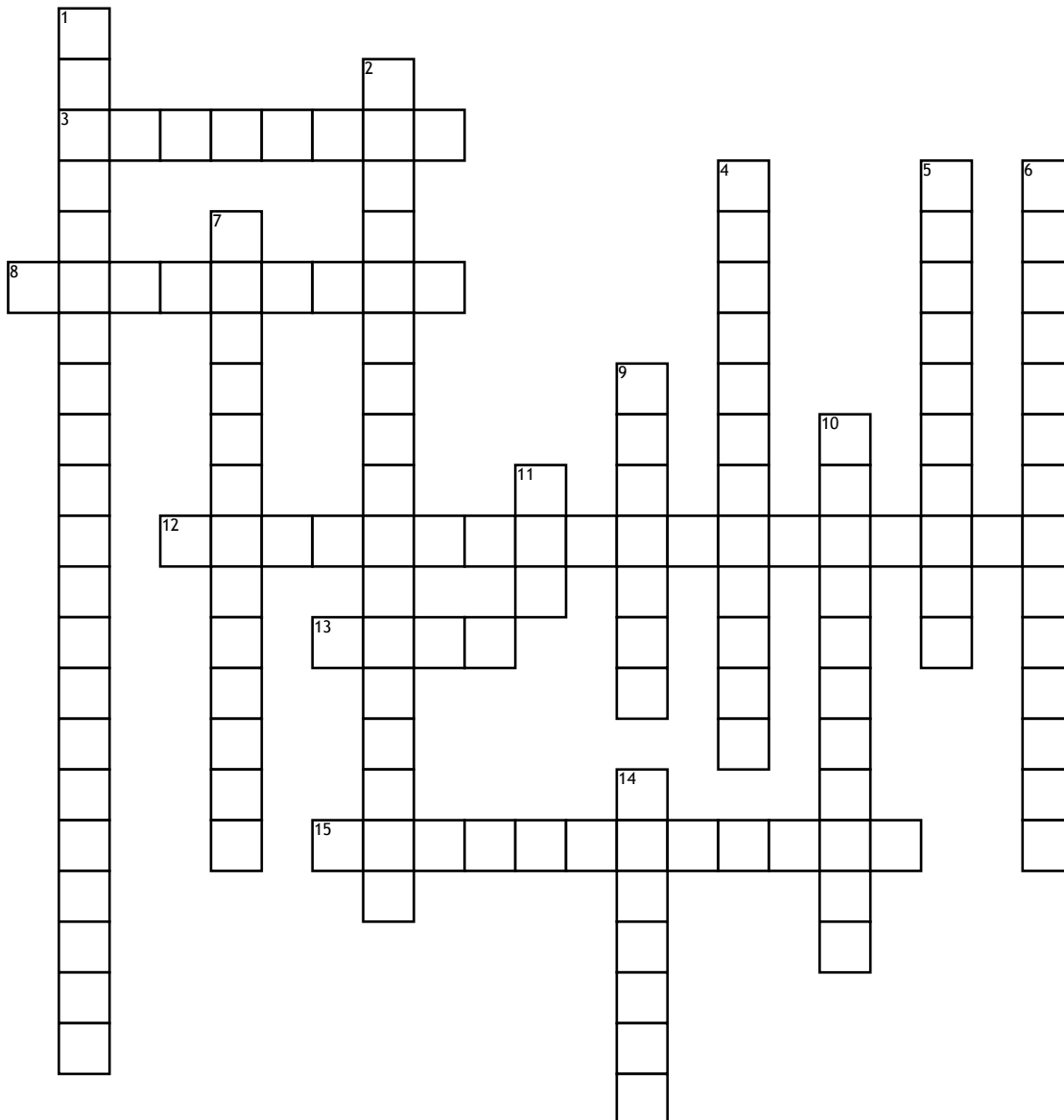


# Government and the Economy



## Across

- 3.** A tax on retail products based on a set percentage of retail cost.
- 8.** A school of thought that uses demand-side theory as the basis for encouraging government action to help the economy.
- 12.** A school of thought based on the idea that free markets regulate themselves.
- 13.** The total amount of money the federal government owes to bondholders.
- 15.** Social welfare programs that people are "entitled to" benefit from if they meet certain eligibility requirements.

## Down

- 1.** Spending about which lawmakers are free to make choices.
- 2.** Money that Congress is mandated, or required, by existing law to spend on certain programs.
- 4.** The use of government spending and revenue collection to influence the economy.
- 5.** A school of thought based on the idea that they supply of goods drives the economy.
- 6.** A tax for which the percentage of paid income in taxes increases as income increases.

- 7.** A written document estimating the federal government's revenue and authorizing its spending for the coming year.
- 9.** The income received by the government from taxes and other nontax sources.
- 10.** A tax based on real estate and other property.
- 11.** A required payment to a local, state, or national government.
- 14.** A situation in which budget expenditures exceed revenues.