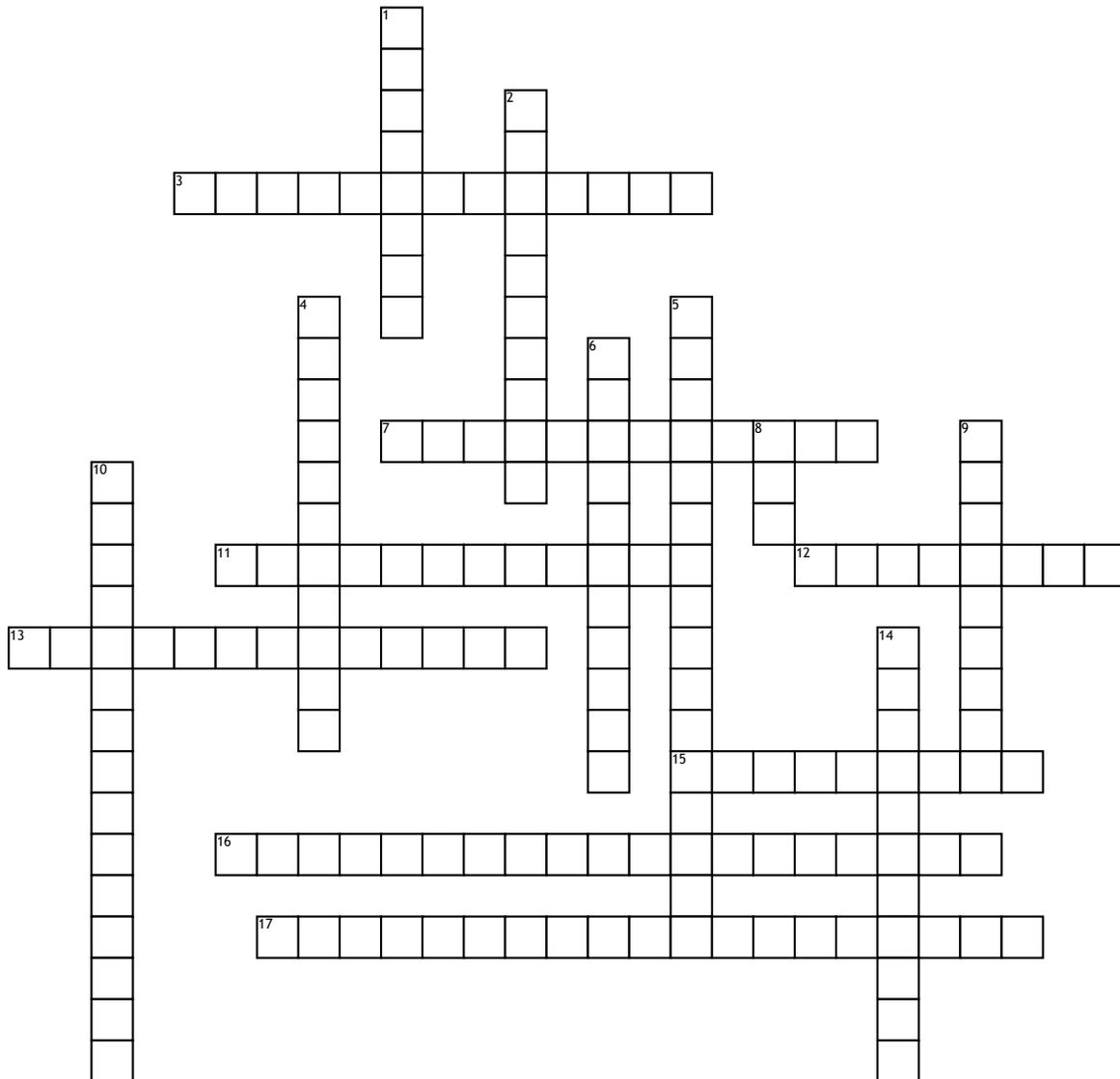


Name: \_\_\_\_\_

Date: \_\_\_\_\_

# Honors Econ Crossword Puzzle



## Across

3. Situation in which govt spends more than what it takes in

7. Nation's GDP divided by total population

11. Skills and knowledge gained by a worker through experience and education

12. An alternative sacrificed when a decision is reached

13. Situation in which a market doesn't distribute resources efficiently

15. Someone who chooses not to pay for a good/service but receives benefit as if it were a public good

16. Economic side effect of a good/service generating costs

17. Deciding whether to use one additional unit of resource

## Down

1. Excess demand creates a ...

2. Using resources to maximize production of goods/services

4. Minimum price an employer can pay a worker for an hour of labor

5. the idea that every dollar of spending creates more than one dollar in economic activity

6. Limit on amount of good that can be imported

8. Total value of all goods and services produced in an economy

9. An expectation encouraging people to act a certain way

10. the next desirable alternative given up as a result of a decision

14. Point at which quantity demand and quantity supply meet