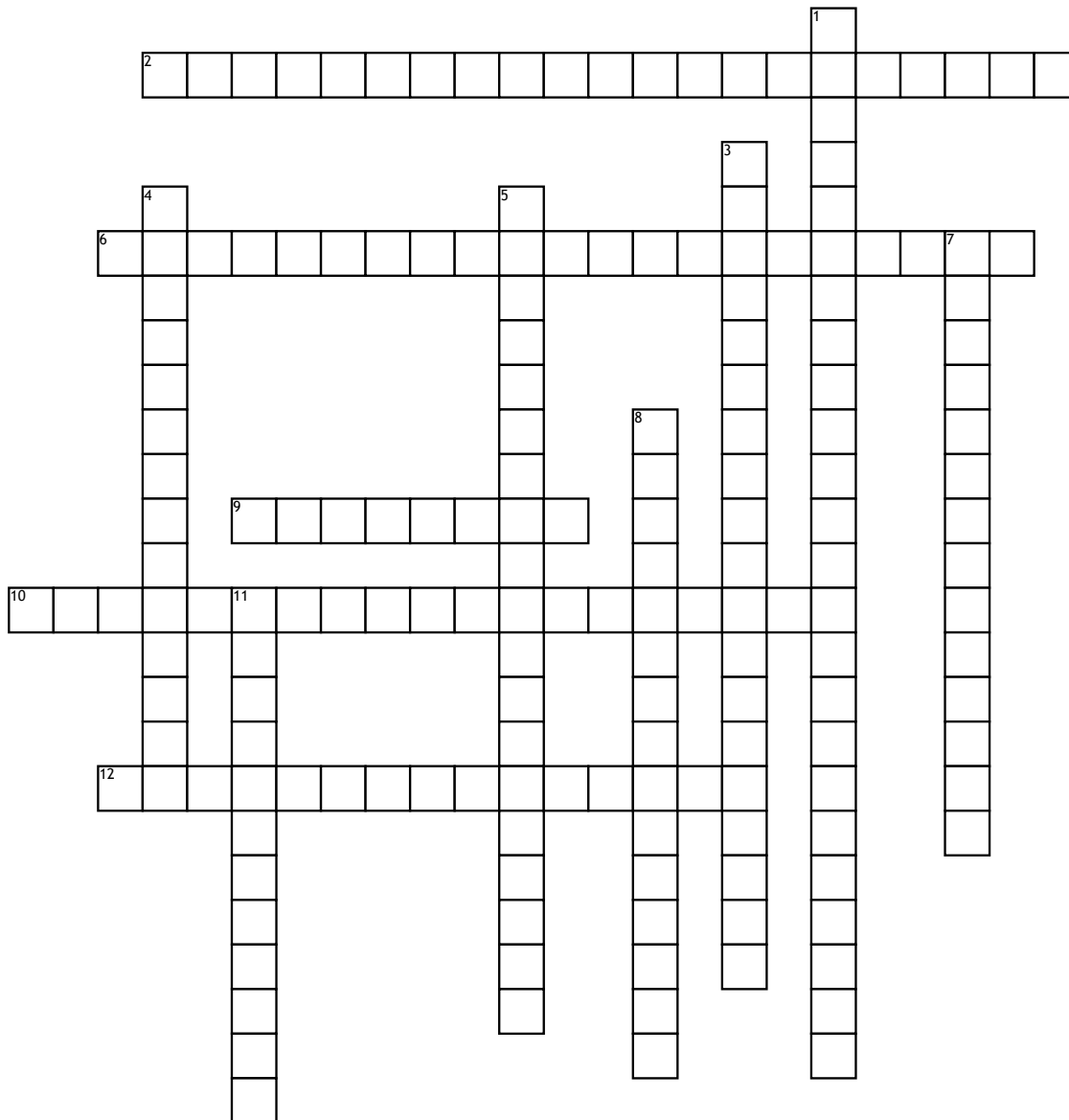


Industrialization Puzzle



Across

2. Acquisition of a business operating at the same level of the value chain in the same industry.
6. United States federal law that was designed to regulate the railroad industry, particularly its monopolistic practices.
9. A market structure characterized by a single seller, selling a unique product in the market.
10. Cornelius Vanderbilt was an American business magnate who built his wealth in railroads and shipping.
12. First inexpensive industrial process for the mass production of steel.

Down

1. A 1,911-mile continuous railroad line constructed between 1863 and 1869 that connected the existing eastern U.S. rail network at Council Bluffs, Iowa with the Pacific coast at the Oakland Long Wharf on San Francisco Bay.
3. First Federal act that outlawed monopolistic business practices.
4. Scottish-American industrialist and philanthropist. Carnegie led the expansion of the American steel industry in the late 19th century and became one of the richest Americans in history.

5. Strategy that allows a company to streamline its operations by taking direct ownership of various stages of its production process.
7. Crédit Mobilier was a sham construction company chartered to build the Union Pacific Railroad by financing it with unmarketable bonds.
8. Oil tycoon and fat cat.
11. Economic system in which transactions between private groups of people are free or almost free from any form of economic interventionism.