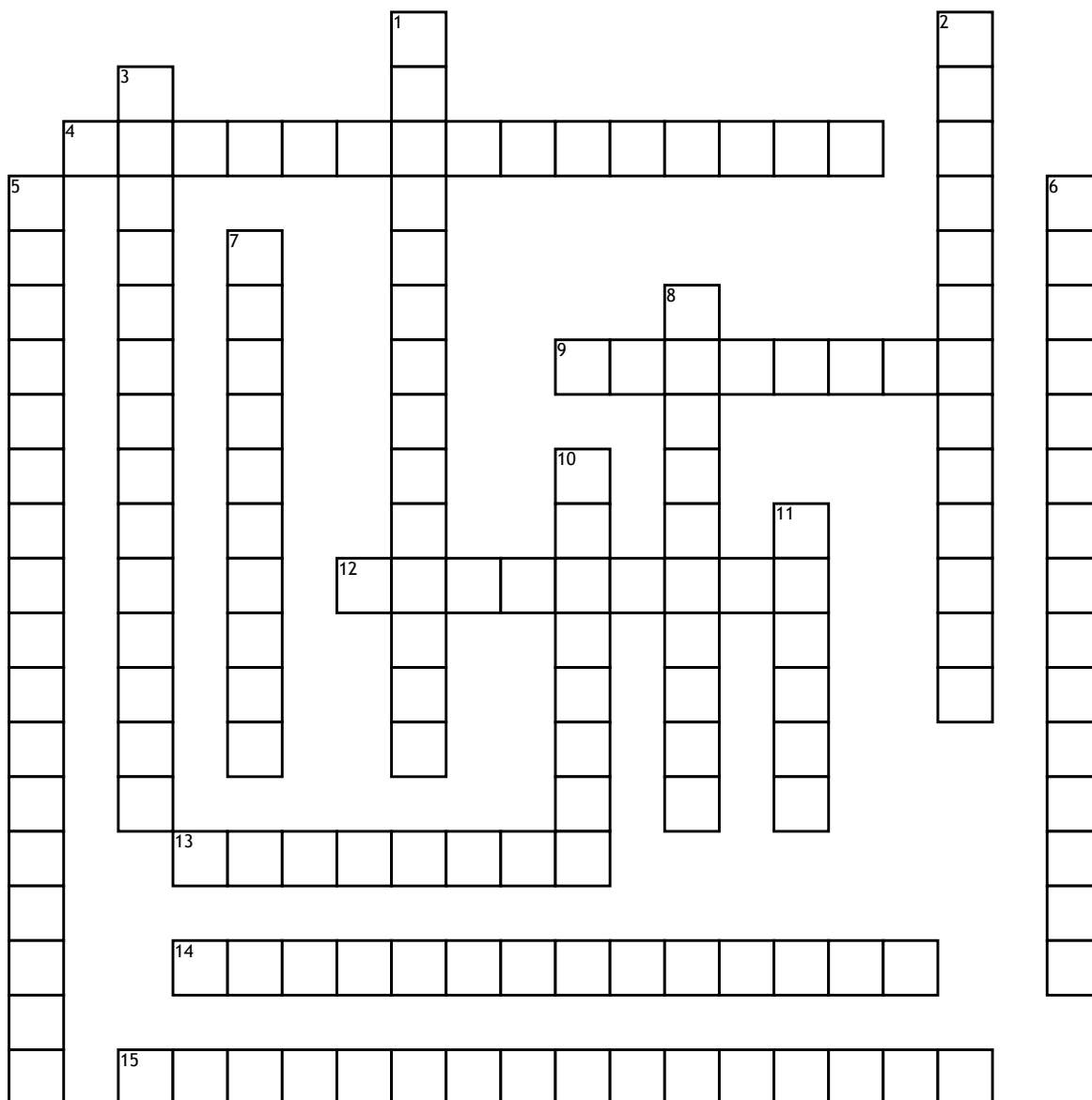


Name: \_\_\_\_\_

Date: \_\_\_\_\_

# Inflation and Unemployment Puzzle



## Across

4. the financial ability to buy products and services.  
 9. money obtained in return for labor or services.  
 12. reduction of the general level of prices in an economy.  
 13. people who lose their jobs during periods of economic decline  
 14. monetary inflation occurring a very high rate  
 15. that inflation occurs when demand for goods and services exceeds existing supplies.

## Down

1. inflation caused by an increase in prices of inputs like labour, raw material, etc. The increased price of the factors of production leads to a decreased supply of these goods.  
 2. the proportion of a loan that is charged as interest to the borrower, typically expressed as an annual percentage of the loan outstanding.  
 3. the hypothesis that changes in prices correspond to changes in the monetary supply.

5. increases gradually but continually over time. increase the cost of living  
 6. a macroeconomic theory used to explain the cause-and-effect relationship between rising wages and rising prices, or inflation.  
 7. people who lose their jobs because of technology advances  
 8. people who are changing jobs or are seeking their first jobs  
 10. people who are unemployed because their jobs depend on the season  
 11. money received, especially on a regular basis, for work or through investments.