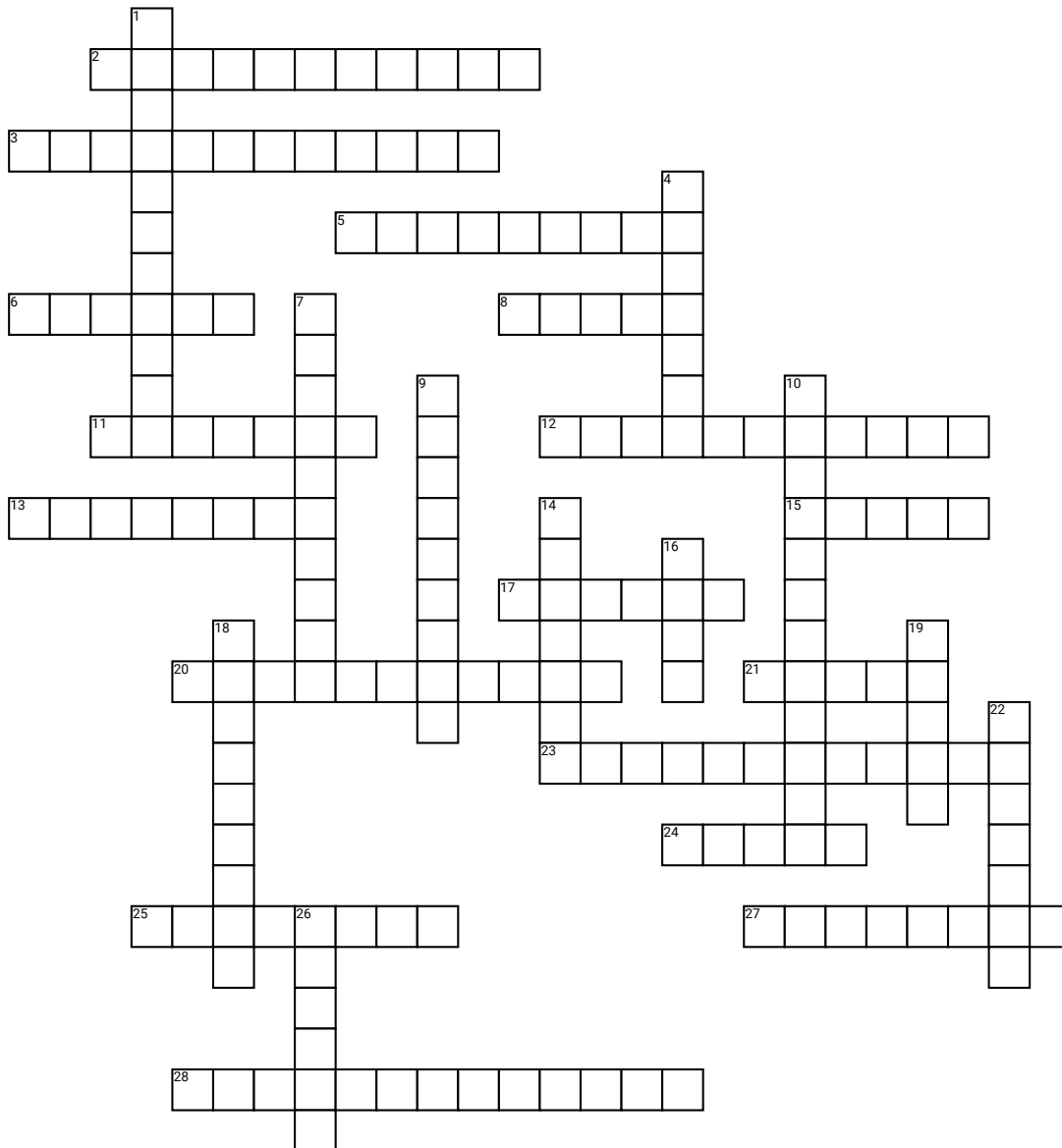


Name: \_\_\_\_\_

Date: \_\_\_\_\_

# Insurance Definitions



## Across

2. A written agreement attached to a policy expanding or limiting the benefits otherwise payable under the policy.  
 3. The process an insurance company uses to decide whether to accept or reject an application for a policy.  
 5. An extra charge added to your premium by an insurance company.  
 6. The contract issued by the insurance company to the insured.  
 8. an estimate for insurance  
 11. The amount paid by an insured to an insurance company to obtain or maintain an insurance policy.  
 12. A form providing the insurer with certain information necessary to underwrite a given risk. The applicant completes it to receive insurance.  
 13. A person who makes an insurance claim  
 15. A policyholder's request for reimbursement from an insurance company under a home insurance policy for a loss to property.  
 17. Money placed in the hands of a third party until specified conditions are met.  
 20. the action of taking possession of a mortgaged property when the mortgagor fails to keep up their mortgage payments.  
 21. The termination of an insurance policy because premium is not paid.

23. Decrease in the value of property over time due to use or wear and tear.

24. A person who sells insurance policies.

25. In most cases, an insurance policy. A policy is considered a contract between the insurance company and the policyholder.

27. An individual employed by an insurer to evaluate losses and settle policyholder claims. Also see "public insurance adjuster."

28. The process by which a life insurance company puts a policy back in force after it lapsed because of nonpayment of renewal premiums.

## Down

1. The person who reviews an application for insurance and decides if the applicant is acceptable and at what premium rate.

4. Continuation of a policy after its expiration date.

7. The amount the insured must pay in a loss before any payment is due from the company.

9. A provision in an insurance policy that denies coverage for certain perils, people, property, or locations.

10. Termination of an insurance policy by the company. Can be for Non-Payment of premium, underwriting reasons or insured's request.

14. The policyholder - the person(s) protected in case of a loss or claim.

16. The amount an insurance company pays on a claim.

18. A written communication primarily expressing a grievance against an insurance company or agent. (Complaints can come from DFS)

19. A specific risk or cause of loss covered by an insurance policy, such as a fire, windstorm, flood, or theft. A named-peril policy covers the policyholder only for the risks named in the policy. An all-risk policy covers all causes of loss except those specifically excluded.

22. he insurance company.

26. An amount of money returned to the policyholder for over payment of premium or if the policyholder is due unearned premium.