

Name: \_\_\_\_\_ Date: \_\_\_\_\_

# Insurance & Risk Management

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|---|--------------------------|
| 1. Pooling of fortuitous losses by transfer of risks to insurers  | A. VARIABLEUNIVERSALLIFE |
| 2. A risk that creates a financial loss when it occurs  | B. MEDICAL               |
| 3. The approximate or actual cause of a loss  | C. DISABILITYINCOME      |
| 4. A condition that creates or increases the likelihood of a loss occurring   | D. DEDUCTIBLE            |
| 5. Stated amount of money the insured is required to pay on a loss  | E. UNIVERSALLIFE         |
| 6. Policy required to replace income lost when a breadwinner dies   | F. LONGTERMCARE          |
| 7. Type of life insurance that provides temporary protection for a specified number of years  | G. ANNUITY               |
| 8. Insurance that provides protection for the insured's entire life   | H. HOMEOWNERS            |
| 9. Insurance that allows the insured to buy death protection similar to term insurance, and then invest an additional amount with the insurer | I. INSURANCE             |
| 10. A form of whole life insurance in which cash values are invested in insured's choice of investments                                       | J. WHOLELIFE             |
| 11. A combination of variable life and universal life   | K. HAZARD                |
| 12. Periodic payment to an individual for a fixed period or duration of designated life   | L. AUTOPOLICY            |
| 13. Insurance that provides coverage of expenses associated with illness  | M. TERMINSURANCE         |
| 14. Insurance that provides a regular income while insured is unable to work  | N. LIFEINSURANCE         |
| 15. Insurance that provides coverage for nursing home stays and other types of routine care not covered by health insurance                   | O. PERIL                 |
| 16. Policy that provides property and liability coverage of dwelling, personal property, and loss of use                                      | P. VARIABLELIFE          |
| 17. Policy that covers liability for injuries and damages to persons inside and outside the vehicle and covers cost to repair vehicle         | Q. PURERISKS             |