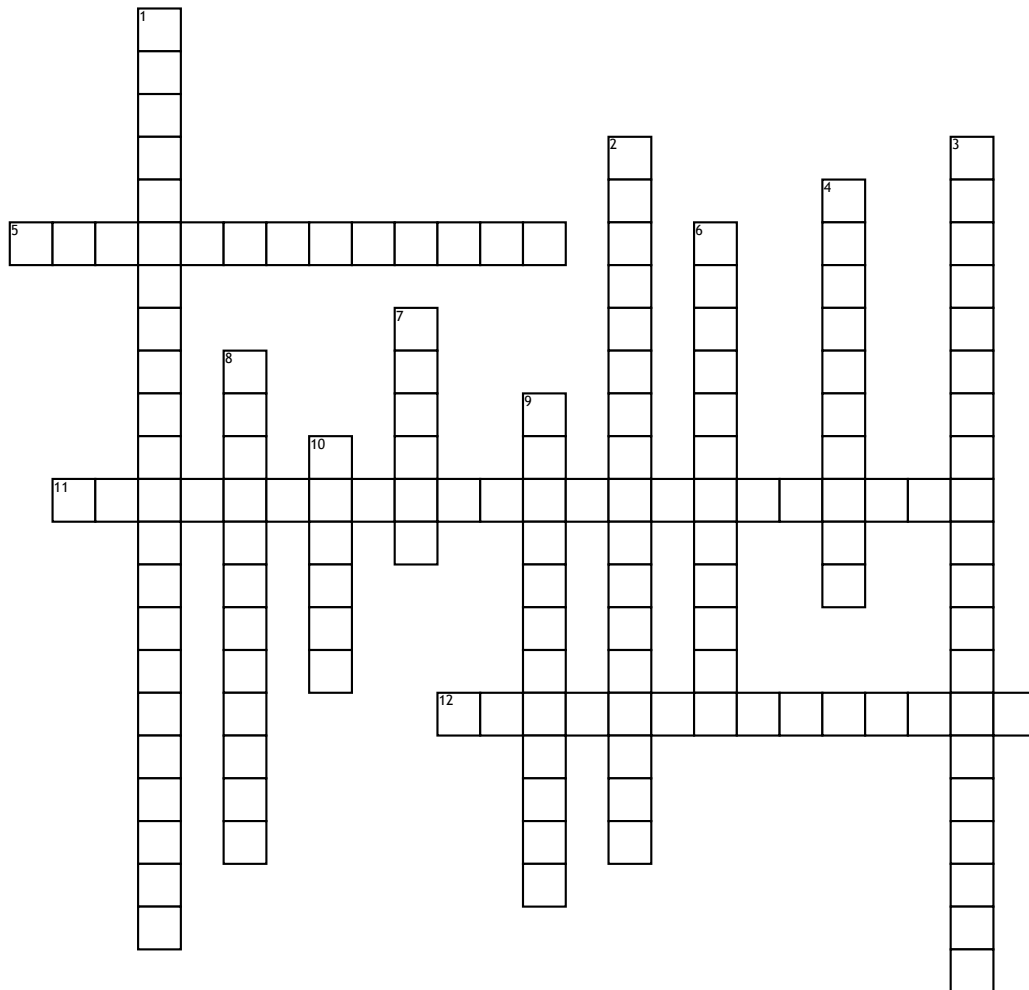


Name: _____ Date: _____ Period: _____

International Trade Assignment



Across

5. placing high tariffs on imports and limiting the number of foreign goods to protect local business
11. trade agreement in 1994 to eliminate trade barriers between the US, Canada, and Mexico
12. records the sale and purchase of goods and services, investment income earned abroad and other transfers

Down

1. organization designed to promote free trade
2. the difference in total value between payments into and out of a country over a period of time
3. based on supply and demand to determine the currency price of exchange
4. the annual difference between a country's exports and imports

6. when net exports are decreased, it creates a ?
7. sending goods and services to another country would be an example of an ?
8. how much your currency is worth when you trade it for another country's currency
9. when net exports are increased, it creates a ?
10. If a good is sold in the US , but created in China, it counts as an ?

Word Bank

floating exchange rate
exchange rate
trade deficit
balance of payments

net exports
export
import
trade surplus

North American Free Trade
world trade organization
current account
protectionism