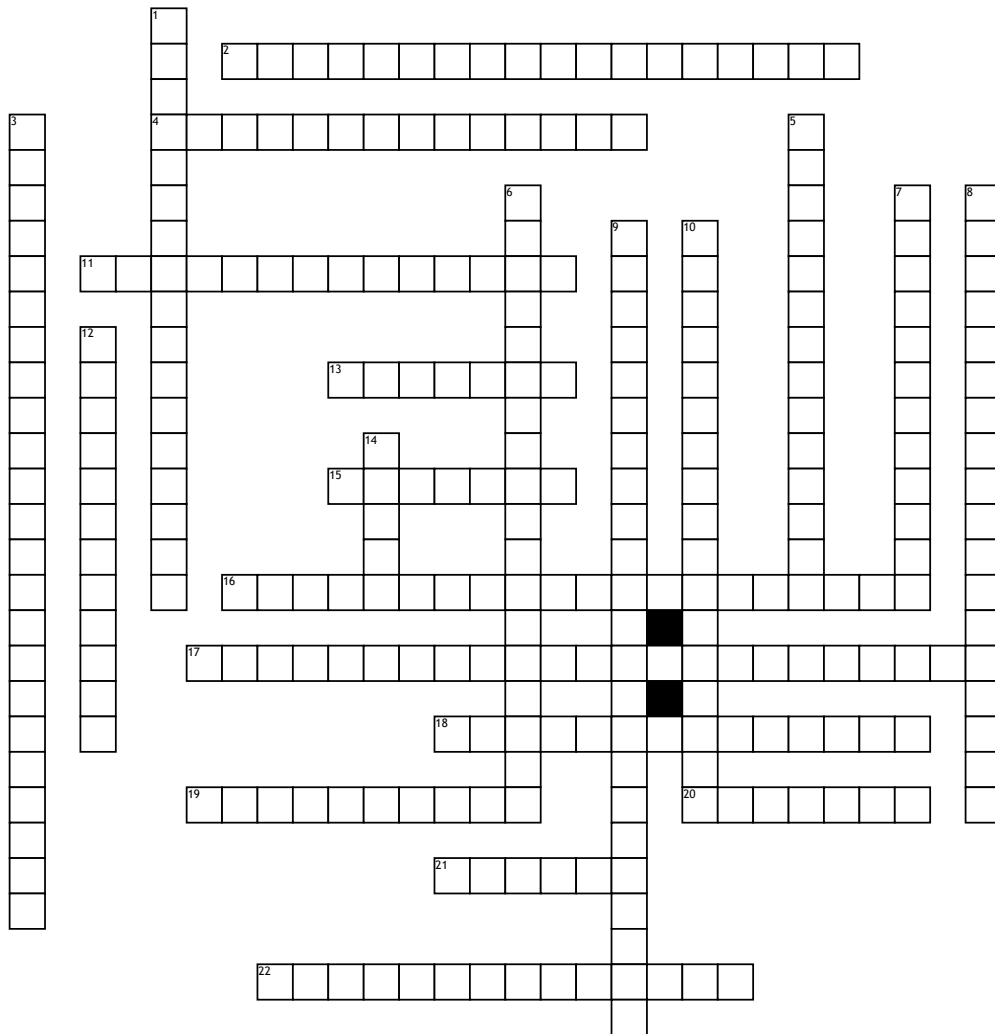


Name: _____

Date: _____

International Trade



Across

2. it is the trade of goods and services between countries

4. Records trade in services,

11. the difference in value between a country's imports and exports.

13. bring (goods or services) into a country from abroad for sale

15. A kind of predatory pricing, especially in the context of international trade. It occurs when manufacturers export a product to another country at a price below the normal price.

16. The ability of an individual/ group to carry out a particular economic activity more efficiently than another activity

17. Is a situation in which the country experiences a recurring Balance of Payment deficit on its Balance of Payment account

18. gives a record of Visible trade and Invisible trade.

19. An internal measure of financing balance of payment deficits

20. Send (goods or services) to another country for sale

21. Are used to restrict trade, as they increase the price of imported goods and services, making them more expensive to consumers

22. advantage of international trade

Down

1. is an analysis of the figures from the Current Account and Capital Account

3. exists when inflows into the country are greater than outflows out of the country. That is exports (earnings/savings) are more than imports (spending/expenditure).

5. gives a record of transactions dealing with financial assets and liabilities

6. is an internal measure to address a Balance of Payment problem

7. deals with trade in tangible touchable, real, physical items

8. The difference in total value between payments into and out of a country over a period

9. imports are more than exports, which means money is leaving the country, expenditure from imports rather than entering savings from exports.

10. Ability of an individual or group to carry out a particular economic activity more efficiently than another individual or group

12. the rate at which one country's goods and services are exchanged for another country's goods and service

14. A government-imposed trade restriction that limits the number, or monetary value, of goods that can be imported or exported during a particular time period

Word Bank

comparative advantage

Visible trade

Official financing

balance of payment surplus

Use savings

balance of trade

Reduction of imports

quota

tariff

current account

balance of payments

balance of payment deficit

terms of trade

imports

Balance of Payment Problem

Invisible trade

international trade

dumping

greater variety

absolute advantage

exports

capital account